

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Comparative Statement of Financial Position

June 30, 2024

	6/30/2024	3/31/2024	12/31/2023	9/30/2023	6/30/2023
ASSETS					
Current Assets:					
Cash - Capital City Bank	711,863	659,264	309,124	364,696	842,132
Investments - Vanguard	18,320	18,081	17,846	17,610	17,380
Investments - CDs	261,070	258,415	257,196	255,053	252,928
Accounts Receivable	48,704	7,555	1,060	1,760	7,930
Prepaid Expenses	4,824	2,559	2,559	0	6,832
Prepaid Conference Expenses	0	0	250	250	250
Prepaid School of Gov Financial Expenses	1,647	1,646	0	1,457	0
Deposits	7,500	51,500	62,095	2,550	2,550
Total Current Assets	1,053,928	999,020	650,130	643,376	1,130,002
Equipment:					
Computer Equipment	0	1,274	1,274	1,274	1,274
Less: Accumulated Depreciation	0	(1,274)	(1,274)	(1,274)	(1,274)
Other Assets					
Deposits	0	1,500	1,500	1,500	1,500
Total Other Assets	0	1,500	1,500	1,500	1,500
Total Assets	1,053,928	1,000,520	651,630	644,876	1,131,502
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Accounts Payable	847,799	117,956	175,902	13,400	741,254
Total Current Liabilities	847,799	117,956	175,902	13,400	741,254
Unrestricted Net Assets	206,129	882,564	475,728	631,476	390,248
Total Liabilities and Unrestricted Net Assets	1,053,928	1,000,520	651,630	644,876	1,131,502

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities
For the Year Ended June 30, 2024

	----- QTR 1 7/1/2023 to 9/30/2023	----- QTR 2 10/1/2023 to 12/31/2023	---ACTUAL--- QTR 3 1/1/2024 to 3/31/2024	----- QTR 4 4/1/2024 to 6/30/2024	----- YTD 7/1/2023 to 6/30/2024	---BUDGET--- AMENDED 7/1/2023 to 6/30/2024	---BUDGET--- % OF BUDGET SPENT	---BUDGET--- VARIANCE YEAR TO DATE
REVENUES								
Membership Dues	177,350	12,250	30,800	13,050	233,450	225,000	104%	8,450
Investment Income	2,355	2,379	1,455	2,894	9,083	10,000	91%	(917)
Annual Conference	0	0	475,050	283,029	758,079	764,000	99%	(5,921)
School of Governmental Finance	88,545	9,512	0	0	98,057	113,880	86%	(15,823)
Pre Conference Seminars	0	0	20,225	9,825	30,050	25,000	120%	5,050
Leadership FGFOA	0	0	20,895	0	20,895	19,900	105%	995
Boot Camps	25,065	(880)	48,400	26,840	99,425	92,400	108%	7,025
CGFO Fees	12,970	1,080	(1,580)	16,830	29,300	38,000	77%	(8,700)
Local Chapter Support	0	450	315	480	1,245	500	249%	745
TOTAL REVENUES	306,285	24,791	595,560	352,948	1,279,584	1,288,680	99%	(9,096)
EXPENSES								
Professional Services:								
Florida League of Cities, Inc.	34,250	34,250	34,250	34,250	137,000	137,000	100%	0
Auditor Fees	0	6,150	6,150	0	12,300	14,000	88%	(1,700)
Total - Professional Services	34,250	40,400	40,400	34,250	149,300	151,000	99%	(1,700)
Meeting Expenses:								
Board of Directors	6,097	7,860	16,434	19,230	49,621	43,500	114%	6,121
Strategic Planning	500	0	0	7,213	7,713	6,000	129%	1,713
GFOA Conference	0	0	550	435	985	7,500	13%	(6,515)
GFOA Reception	0	0	0	7,192	7,192	7,500	96%	(308)
Total - Meeting Expenses	6,597	7,860	16,984	34,070	65,511	64,500	102%	1,011

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities For the Year Ended June 30, 2024

	----- QTR 1 7/1/2023 to 9/30/2023	----- QTR 2 10/1/2023 to 12/31/2023	---ACTUAL--- QTR 3 1/1/2024 to 3/31/2024	----- QTR 4 4/1/2024 to 6/30/2024	----- YTD 7/1/2023 to 6/30/2024	---BUDGET--- AMENDED 7/1/2023 to 6/30/2024	---BUDGET--- % OF BUDGET SPENT	---BUDGET--- VARIANCE TO YEAR DATE
Training/Education:								
Conference Expenses	0	4	19,502	864,350	883,856	878,000	101%	5,856
School of Governmental Finance	0	102,107	7,372	400	109,880	114,750	96%	(4,870)
Pre Conference Seminars	0	0	0	34,248	34,248	40,000	86%	(5,752)
Leadership FGFOA	0	0	65,758	2,000	67,758	71,500	95%	(3,742)
Boot Camps	5,543	9,288	24,898	17,915	57,644	73,600	78%	(15,956)
CGFO Expenses	0	2,952	5,750	3,960	12,662	17,500	72%	(4,838)
NASBA Fees	0	0	875	0	875	2,500	35%	(1,625)
Local Chapter Support	500	10,662	2,581	3,055	16,798	15,000	112%	1,798
Total - Training/Education	6,043	125,013	126,736	925,928	1,183,721	1,212,850	98%	(29,129)
Standing Committees:								
Standing Committee Meetings	0	982	0	0	982	1,000	98%	(18)
All Committee Meetings@ Conference	0	0	0	5,197	5,197	7,000	74%	(1,803)
Total - Standing Committees	0	982	0	5,197	6,179	8,000	77%	(1,821)
Communication to Members:								
Postage & Mailing	55	119	0	0	174	1,000	17%	(826)
Internet Homepage	0	0	0	0	0	500	0%	(500)
Printing & Duplicating	238	91	86	44	459	3,000	15%	(2,541)
Total - Communication to Members	293	210	86	44	633	4,500	14%	(3,867)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities For the Year Ended June 30, 2024

	----- QTR 1 7/1/2023 to 9/30/2023	----- QTR 2 10/1/2023 to 12/31/2023	---ACTUAL--- QTR 3 1/1/2024 to 3/31/2024	----- QTR 4 4/1/2024 to 6/30/2024	----- YTD 7/1/2023 to 6/30/2024	---BUDGET--- AMENDED 7/1/2023 to 6/30/2024	---BUDGET--- % OF BUDGET SPENT	---BUDGET--- VARIANCE YEAR TO DATE
Administrative Expenses:								
Insurance Expense	4,592	0	0	2,099	6,691	6,500	103%	191
List Serve	1,750	2,481	0	178	4,409	3,000	147%	1,409
Filings and Registrations	0	0	61	1,188	1,249	100	1249%	1,149
Staff Travel	136	631	121	92	979	2,000	49%	(1,021)
Miscellaneous Expense	538	245	100	81	964	3,500	28%	(2,536)
Credit Card & Bank Fees	10,858	2,717	4,236	26,256	44,067	30,000	147%	14,067
Depreciation	0	0	0	0	0	200	0%	(200)
Total - Administrative Expenses	17,874	6,074	4,518	29,894	58,359	45,300	129%	13,059
TOTAL EXPENSES	65,057	180,539	188,724	1,029,383	1,463,703	1,486,150	98%	(22,447)
Increase (Decrease) in Unrestricted Net Assets	241,228	(155,748)	406,836	(676,435)	(184,119)	(197,470)	93%	13,351
Unrestricted Net Assets, Beginning of Period	390,248	631,476	475,728	882,564	390,248	390,248	100%	0
Unrestricted Net Assets, End of Period	631,476	475,728	882,564	206,129	206,129	192,778	107%	13,351

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2023 School of Governmental Finance

For the Year Ended June 30, 2024

	<u>2023 ACTUAL</u>	<u>2023 BUDGET</u>	<u>VARIANCE</u>
REVENUE COMPARISON			
REGISTRATIONS			
Active Member Basic	24,100	14,100	10,000
Active Member Intermediate	11,005	13,500	(2,495)
Associate Member Basic	0	730	(730)
Associate Member Intermediate	0	1,825	(1,825)
Non Member Basic	4,335	10,625	(6,290)
Non Member Intermediate	430	8,500	(8,070)
Active Member Week	43,460	33,750	9,710
Associate Member Week	550	1,725	(1,175)
Non Member Week	8,845	10,125	(1,280)
Cancellation Fees	600	0	600
Ethics Course	0	8,000	(8,000)
Late Fees	0	2,000	(2,000)
Hotel Commissions	2,337	5,000	(2,663)
Room Credits	2,395	4,000	(1,605)
TOTAL REVENUES	98,057	113,880	(15,823)
EXPENSE COMPARISON			
EXPENSES			
Hospitality Suite	7,655	9,900	(2,245)
Refreshment Breaks	60,317	45,000	15,317
Welcome Reception	5,702	12,500	(6,798)
Ethics Course Expenses	0	6,000	(6,000)
Staff Travel	11,912	7,500	4,412
Internet Cafe/WIFI	0	2,500	(2,500)
Equipment Rentals	11,465	15,000	(3,535)
Speaker Expense	1,367	1,000	367
Speaker Gifts	1,435	2,000	(565)
Postage & Mailing	0	100	(100)
Printing/Duplicating	509	1,000	(492)
Meeting Planning Services	6,650	6,500	150
Welcome Bags	2,868	3,000	(132)
Insurance	0	2,000	(2,000)
Operating Supplies	0	750	(750)
TOTAL EXPENSES	109,880	114,750	(4,870)
INCREASE (DECREASE) IN NET ASSETS	(11,823)	(870)	(10,952)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2024 Annual Conference
For the Year Ended June 30, 2024

	2024 ACTUAL	2024 BUDGET	VARIANCE
REVENUE COMPARISON			
OTHER REVENUE			
Exhibitor Fees	214,850	245,000	(30,150)
Sponsorship	35,500	0	35,500
Extra Tickets All Events	6,225	5,000	1,225
Golf	0	0	0
Cancellation Fees	1,050	2,000	(950)
Ethics Course Income	10,200	20,000	(9,800)
Room Credits	0	13,000	(13,000)
Hotel Commissions	43,454	44,000	(546)
TOTAL OTHER REVENUES	311,279	329,000	(17,721)
REGISTRATIONS			
Member Registrations	322,100	340,000	(17,900)
Member Late Registrations	0	0	0
Associate Registrations	40,450	55,000	(14,550)
Associate Late Registrations	0	0	0
Non-Member Registrations	84,250	40,000	44,250
Non-Member Late Registrations	0	0	0
TOTAL REGISTRATIONS	446,800	435,000	11,800
TOTAL REVENUES	758,079	764,000	(5,921)
EXPENSE COMPARISON			
INSTRUCTIONAL			
Equipment Rental	56,307	60,000	(3,693)
Speaker per diem/honorarium	10,399	15,000	(4,601)
Refreshment Breaks	261,244	225,000	36,244
Tuesday Business Luncheon	69,667	60,000	9,667
Monday Lunch	24,035	35,000	(10,965)
TOTAL INSTRUCTIONAL EXPENSE	421,652	395,000	26,653
SPECIAL EVENTS			
Golf Tournament	0	0	0
Opening Ceremony	300	500	(200)
Association Night	70,761	75,000	(4,239)
Ethics Course Expenses	9,210	15,000	(5,790)
Tuesday Event	90,589	100,000	(9,411)
Hospitality Food, Beverages & Supplies	35,921	35,000	921
President's Reception	12,411	16,000	(3,589)
Emerging Leaders Reception	5,782	6,000	(218)
TOTAL SPECIAL EVENTS EXPENSE	224,974	247,500	(22,526)

	2024 ACTUAL	2024 BUDGET	VARIANCE
SPECIAL CONFERENCE EXPENSES			
Room Rate Buy Down	112,110	100,000	12,110
Host Committee	108	1,000	(892)
Welcome Bags	6,526	7,500	(974)
Speaker Gifts	1,859	3,500	(1,641)
Transportation	5,100	8,500	(3,400)
TOTAL SPECIAL CONFERENCE EXPENSES	125,703	120,500	5,203
REGISTRATION/MAILINGS			
Postage/Shipping	4	500	(496)
Printing/Duplicating	2,824	6,000	(3,176)
Supplies	936	2,000	(1,064)
TOTAL REGISTRATION/MAILING EXPENSE	3,764	8,500	(4,736)
EXHIBITOR			
Security	10,535	7,500	3,035
Service	24,280	35,000	(10,720)
TOTAL EXHIBITOR EXPENSES	34,815	42,500	(7,685)
STAFF EXPENSES	7,163	15,000	(7,837)
OTHER			
Insurance	4,105	4,000	105
Internet Cafe' - High Speed Connections	20,919	15,000	5,919
Miscellaneous	10,111	5,000	5,111
Meeting Planner Services	30,650	25,000	5,650
TOTAL OTHER EXPENSES	65,785	49,000	16,785
TOTAL EXPENSES	883,856	878,000	5,857
INCREASE (DECREASE) IN NET ASSETS	(125,777)	(114,000)	(11,778)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2023-24 CGFO

For the Year Ended June 30, 2024

	<u>2024 ACTUAL</u>	<u>2024 BUDGET</u>	<u>VARIANCE</u>
REVENUE COMPARISON			
REGISTRATIONS			
Renewals	6,600	6,000	600
Application Fee	4,525	3,000	1,525
Review Courses	11,395	15,000	(3,605)
Exams	6,780	14,000	(7,220)
TOTAL REVENUES	29,300	38,000	(8,700)
EXPENSE COMPARISON			
EXPENSES			
Food & Beverage	0	8,000	(8,000)
Printing and Mailing	220	500	(280)
Exam Rewrite or Update	0	5,000	(5,000)
Testing Fees	9,490	1,000	8,490
Equipment Rental	2,952	3,000	(48)
TOTAL EXPENSES	12,662	17,500	(4,838)
INCREASE (DECREASE) IN NET ASSETS	16,638	20,500	(3,862)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2023-24 Bootcamps

For the Year Ended June 30, 2024

	<u>2024 ACTUAL</u>	<u>2024 BUDGET</u>	<u>VARIANCE</u>
REVENUE COMPARISON			
REGISTRATIONS			
Registration Fees	99,425	92,400	7,025
TOTAL REVENUES	<u>99,425</u>	<u>92,400</u>	<u>7,025</u>
EXPENSE COMPARISON			
EXPENSES			
Refreshment Breaks	9,528	21,000	(11,472)
Lunch	16,927	17,500	(573)
Staff Travel	2,472	2,500	(28)
Equipment Rentals	1,482	7,000	(5,518)
Speaker Expense	19,683	21,000	(1,317)
Printing/Duplicating	819	2,100	(1,281)
Room Rental	6,733	2,500	4,233
TOTAL EXPENSES	<u>57,644</u>	<u>73,600</u>	<u>(15,956)</u>
INCREASE (DECREASE) IN NET ASSETS	<u>41,781</u>	<u>18,800</u>	<u>22,981</u>

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2023-24 Leadership FGFOA
For the Year Ended June 30, 2024

	<u>2024 ACTUAL</u>	<u>2024 BUDGET</u>	<u>VARIANCE</u>
REVENUE COMPARISON			
REGISTRATIONS			
Registration Fees	20,895	19,900	995
TOTAL REVENUES	<u>20,895</u>	<u>19,900</u>	<u>995</u>
EXPENSE COMPARISON			
EXPENSES			
Hotel Fee	21,418	20,000	1,418
Breaks	2,086	3,500	(1,414)
Lunch	6,120	8,000	(1,880)
Dinner	6,893	4,500	2,393
Staff Travel	3,391	3,000	391
Equipment Rental	2,468	4,000	(1,532)
Speaker Expenses and Travel	21,602	24,000	(2,398)
Awards	1,732	1,750	(19)
Printing/Duplicating	48	750	(701)
Meeting Planning Services	2,000	2,000	0
TOTAL EXPENSES	<u>67,758</u>	<u>71,500</u>	<u>(3,742)</u>
INCREASE (DECREASE) IN NET ASSETS	<u>(46,863)</u>	<u>(51,600)</u>	<u>4,737</u>

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Supplemental Information
For the Year Ended June 30, 2024

Accounts Receivable:

Registration Fees	4,750	Boot Camp, CGFO
Diplomat Hotel	43,454	2024 Annual Conference Hotel Commission
ABJ Party	500	2024 Annual Conference Photo Booth refund

Total Accounts Receivable 48,704

Deposits:

Current:

Diplomat Hotels	1,500	2025 Annual Conf Deposit
Hyatt Regency	5,000	2025 SOGF Deposit
Embassy Suites	500	BOD meeting Aug 22-23, 2024
Embassy Suites	500	Strategic Planning Apri 24-25, 2025

Non-Current:

Total Deposits 7,500

Accounts Payable:

Members	0	
Vendors	6,501	Various
FLC	841,297	Fees and Expenses

Total Accounts Payable 847,799

Miscellaneous Expense:

Hootsuite	490	FGFOA Renewal of Social Media account
Hi Touch	48	Supplies
Best Buy	245	SOGF - Supplies
Hi Touch	41	Booklet Envelopes & Blank Certificates
Amazon	41	Supplies
Hi Touch	18	Supplies
Hi Touch	81	Supplies

Total Miscellaneous Expense 964