

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Comparative Statement of Financial Position September 30, 2022

	9/30/2022	6/30/2022	3/31/2022	12/31/2021	9/30/2021
ASSETS					
Current Assets:					
Cash - Capital City Bank	560,323	765,555	775,684	520,735	619,846
Investments - Vanguard	16,834	16,749	16,723	16,722	16,721
Investments - CDs	195,555	195,549	195,542	195,039	195,032
Accounts Receivable	12,055	8,010	1,935	440	2,365
Interest Receivable	248	134	23	405	279
Prepaid Expenses	0	6,508	12,802	0	0
Prepaid Conference Expenses	0	0	12,561	4,811	4,811
Prepaid School of Gov Financial Expenses	0	0	0	0	3,705
Deposits	1,050	1,000	86,298	51,858	32,808
Total Current Assets	786,065	993,505	1,101,568	790,010	875,567
Equipment:					
Computer Equipment	2,162	2,162	2,162	2,162	2,162
Less: Accumulated Depreciation	(2,114)	(2,098)	(2,066)	(2,035)	(2,003)
Net Equipment	48	64	96	127	159
Other Assets					
Deposits	4,000	4,000	5,000	2,500	7,750
Total Other Assets	4,000	4,000	5,000	2,500	7,750
Total Assets	790,113	997,569	1,106,664	792,637	883,476
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Deferred Income	0	0	293,115	0	126,870
Accounts Payable	40,758	450,227	89,584	51,300	45,873
Total Current Liabilities	40,758	450,227	382,699	51,300	172,743
Unrestricted Net Assets	749,355	547,342	723,965	741,337	710,733
Total Liabilities and Unrestricted Net Assets	790,113	997,569	1,106,664	792,637	883,476

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Three Months Ended September 30, 2022

	----- QTR 1 7/1/2022 to 9/30/2022	----- QTR 2 10/1/2022 to 12/31/2022	---ACTUAL--- QTR 3 1/1/2023 to 3/31/2023	----- QTR 4 4/1/2023 to 6/30/2023	----- YTD 7/1/2022 to 9/30/2022	---BUDGET--- AMENDED 7/1/2022 to 6/30/2023	---BUDGET--- % OF BUDGET SPENT	---BUDGET--- VARIANCE YEAR TO DATE
REVENUES								
Membership Dues	119,850	0	0	0	119,850	150,000	80%	(30,150)
Investment Income	205	0	0	0	205	4,000	5%	(3,796)
Annual Conference	0	0	0	0	0	700,500	0%	(700,500)
School of Governmental Finance	119,675	0	0	0	119,675	137,205	87%	(17,530)
Pre Conference Seminars	0	0	0	0	0	25,000	0%	(25,000)
Leadership FGFOA	0	0	0	0	0	19,900	0%	(19,900)
Boot Camps	12,760	0	0	0	12,760	92,400	14%	(79,640)
CGFO Fees	11,150	0	0	0	11,150	36,000	31%	(24,850)
TOTAL REVENUES	263,640	0	0	0	263,640	1,165,005	23%	(901,366)
EXPENSES								
Professional Services:								
Florida League of Cities, Inc.	33,250	0	0	0	33,250	133,000	25%	(99,750)
Auditor Fees	0	0	0	0	0	14,000	0%	(14,000)
Total - Professional Services	33,250	0	0	0	33,250	147,000	23%	(113,750)
Meeting Expenses:								
Board of Directors	3,761	0	0	0	3,761	36,500	10%	(32,739)
Strategic Planning	0	0	0	0	0	6,000	0%	(6,000)
GFOA Conference	0	0	0	0	0	7,500	0%	(7,500)
GFOA Reception	0	0	0	0	0	7,500	0%	(7,500)
Total - Meeting Expenses	3,761	0	0	0	3,761	57,500	7%	(53,739)

	----- QTR 1 7/1/2022 to 9/30/2022	----- QTR 2 10/1/2022 to 12/31/2022	---ACTUAL--- QTR 3 1/1/2023 to 3/31/2023	----- QTR 4 4/1/2023 to 6/30/2023	----- YTD 7/1/2022 to 9/30/2022	---BUDGET--- AMENDED 7/1/2022 to 6/30/2023	---BUDGET--- % OF BUDGET SPENT	---BUDGET--- VARIANCE TO DATE
Training/Education:								
Conference Expenses	0	0	0	0	0	741,900	0%	(741,900)
School of Governmental Finance	2,330	0	0	0	2,330	122,850	2%	(120,520)
Pre Conference Seminars	0	0	0	0	0	22,000	0%	(22,000)
Leadership FGFOA	0	0	0	0	0	60,950	0%	(60,950)
Boot Camps	0	0	0	0	0	72,600	0%	(72,600)
CGFO Expenses	0	0	0	0	0	29,000	0%	(29,000)
NASBA Fees	0	0	0	0	0	5,000	0%	(5,000)
Local Chapter Support	8,410	0	0	0	8,410	10,000	84%	(1,590)
Total - Training/Education	10,740	0	0	0	10,740	1,064,300	1%	(1,053,561)
Standing Committees:								
Standing Committee Meetings	0	0	0	0	0	1,000	0%	(1,000)
All Committee Meetings@ Conference	0	0	0	0	0	7,000	0%	(7,000)
Total - Standing Committees	0	0	0	0	0	8,000	0%	(8,000)
Communication to Members:								
Postage & Mailing	291	0	0	0	291	1,000	29%	(709)
Internet Homepage	0	0	0	0	0	500	0%	(500)
Printing & Duplicating	12	0	0	0	12	3,000	0%	(2,988)
Total - Communication to Members	303	0	0	0	303	4,500	7%	(4,197)

	----- QTR 1 7/1/2022 to 9/30/2022	----- QTR 2 10/1/2022 to 12/31/2022	---ACTUAL--- QTR 3 1/1/2023 to 3/31/2023	----- QTR 4 4/1/2023 to 6/30/2023	----- YTD 7/1/2022 to 9/30/2022	---BUDGET--- AMENDED 7/1/2022 to 6/30/2023	---BUDGET--- % OF BUDGET SPENT	---BUDGET--- VARIANCE YEAR TO DATE
Administrative Expenses:								
Insurance Expense	4,367	0	0	0	4,367	5,000	87%	(633)
List Serve	1,375	0	0	0	1,375	3,000	46%	(1,625)
Filings and Registrations	0	0	0	0	0	100	0%	(100)
Staff Travel	702	0	0	0	702	3,500	20%	(2,798)
Miscellaneous Expense	490	0	0	0	490	3,500	14%	(3,010)
Credit Card & Bank Fees	6,623	0	0	0	6,623	30,000	22%	(23,377)
Depreciation	16	0	0	0	16	200	8%	(184)
Total - Administrative Expenses	13,573	0	0	0	13,573	45,300	30%	(31,727)
TOTAL EXPENSES	61,627	0	0	0	61,627	1,326,600	5%	(1,264,973)
Increase (Decrease) in Unrestricted Net Assets	202,013	0	0	0	202,013	(161,595)	(125%)	363,607
Unrestricted Net Assets, Beginning of Period	547,342	0	0	0	547,342	547,342		
Unrestricted Net Assets, End of Period	749,355	0	0	0	749,355	385,747		

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Cash Flows

For the Three Months Ended September 30, 2022

Cash Flows From Operating Activities

Receipts from Members and Associates	232,115
Receipts from Exhibitors and Hotel Sites	27,275
Interest and Dividends	91
Fees Paid to Florida League of Cities	(59,007)
Payments to Vendors	(405,615)

Net Cash Used by Operating Activities (205,141)

Cash Flows from Investing Activities

Proceeds from Investments	195,551
Purchase of Investments	(195,557)

Net Cash Used by Investing Activities (6)

Net Decrease in Cash and Cash Equivalents (205,147)

Cash and Cash Equivalents - Beginning of Period 782,304

Cash and Cash Equivalents - End of Period 577,157

Reconciliation of Increase in Net Assets to Net Cash Provided by Operating Activities:

Increase in Net Assets	202,013
Adjustments to Reconcile Increase in Net Assets to Net Cash Used by Operating Activities:	
Depreciation	16
Increase in Accounts Receivable	(4,159)
Decrease in Prepaid Expenses	6,508
Increase in Deposits	(50)
Decrease in Accounts Payable	(409,469)

Net Cash Used by Operating Activities (205,141)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2022 School of Governmental Finance
For the Three Months Ended September 30, 2022

	<u>2022 ACTUAL</u>	<u>2022 BUDGET</u>	<u>VARIANCE</u>
REVENUE COMPARISON			
REGISTRATIONS			
Active Member Basic	12,650	12,375	275
Active Member Intermediate	12,100	12,375	(275)
Associate Member Basic	0	680	(680)
Associate Member Intermediate	340	1,700	(1,360)
Non Member Basic	4,400	10,000	(5,600)
Non Member Intermediate	7,200	8,000	(800)
Active Member Week	44,625	31,875	12,750
Associate Member Week	550	1,650	(1,100)
Non Member Week	7,150	9,750	(2,600)
Cancellation Fees	250	0	250
Exhibitor Fees	27,275	42,000	(14,725)
Ethics Course	3,135	0	3,135
Hotel Commissions	0	2,800	(2,800)
Room Credits	0	4,000	(4,000)
TOTAL REVENUES	119,675	137,205	(17,530)
EXPENSE COMPARISON			
EXPENSES			
Hospitality Suite	0	10,000	(10,000)
Refreshment Breaks	0	45,000	(45,000)
Welcome Reception	0	15,000	(15,000)
Staff Travel	0	10,000	(10,000)
Internet Cafe/WIFI	0	2,500	(2,500)
Equipment Rentals	0	15,000	(15,000)
Speaker Expense	0	1,000	(1,000)
Speaker Gifts	0	2,000	(2,000)
Postage & Mailing	0	100	(100)
Printing/Duplicating	0	1,000	(1,000)
Meeting Planning Services	0	6,500	(6,500)
Welcome Bags	2,330	2,500	(170)
Insurance	0	2,000	(2,000)
Operating Supplies	0	750	(750)
Service Fee	0	7,500	(7,500)
Security	0	2,000	(2,000)
TOTAL EXPENSES	2,330	122,850	(120,520)
INCREASE (DECREASE) IN NET ASSETS	122,005	260,055	

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2022 Annual Conference

For the Three Months Ended September 30, 2022

	<u>2023 ACTUAL</u>	<u>2023 BUDGET</u>	<u>VARIANCE</u>
REVENUE COMPARISON			
OTHER REVENUE			
Exhibitor Fees	0	235,000	(235,000)
Extra Tickets All Events	0	2,000	(2,000)
Golf	0	6,000	(6,000)
Cancellation Fees	0	1,000	(1,000)
Ethics Course Income	0	20,000	(20,000)
Room Credits	0	13,500	(13,500)
Hotel Commissions	0	55,000	(55,000)
TOTAL OTHER REVENUES	0	332,500	(332,500)
REGISTRATIONS			
Member Registrations	0	295,000	(295,000)
Member Late Registrations	0	9,000	(9,000)
Associate Registrations	0	44,000	(44,000)
Associate Late Registrations	0	4,000	(4,000)
Non-Member Registrations	0	15,000	(15,000)
Non-Member Late Registrations	0	1,000	(1,000)
TOTAL REGISTRATIONS	0	368,000	(368,000)
TOTAL REVENUES	0	700,500	(700,500)
EXPENSE COMPARISON			
INSTRUCTIONAL			
Equipment Rental	0	45,000	(45,000)
Speaker per diem/honorarium	0	15,000	(15,000)
Refreshment Breaks	0	195,000	(195,000)
Tuesday Business Luncheon	0	47,000	(47,000)
Monday Lunch	0	30,000	(30,000)
TOTAL INSTRUCTIONAL EXPENSE	0	332,000	(332,000)
SPECIAL EVENTS			
Golf Tournament	0	6,000	(6,000)
Opening Ceremony	0	500	(500)
Association Night	0	38,000	(38,000)
Ethics Course Expenses	0	15,000	(15,000)
Tuesday Event	0	100,000	(100,000)
Hospitality Food, Beverages & Supplies	0	30,000	(30,000)
President's Reception	0	16,000	(16,000)
Emerging Leaders Reception	0	6,000	(6,000)
TOTAL SPECIAL EVENTS EXPENSE	0	211,500	(211,500)

	2023 ACTUAL	2023 BUDGET	VARIANCE
SPECIAL CONFERENCE EXPENSES			
Room Rate Buy Down	0	81,900	(81,900)
Host Committee	0	1,000	(1,000)
Welcome Bags	0	7,500	(7,500)
Speaker Gifts	0	3,500	(3,500)
Transportation	0	8,500	(8,500)
TOTAL SPECIAL CONFERENCE EXPENSES	0	102,400	(102,400)
REGISTRATION/MAILINGS			
Postage/Shipping	0	500	(500)
Printing/Duplicating	0	6,000	(6,000)
Supplies	0	2,000	(2,000)
TOTAL REGISTRATION/MAILING EXPENSE	0	8,500	(8,500)
EXHIBITOR			
Security	0	2,500	(2,500)
Service	0	22,000	(22,000)
TOTAL EXHIBITOR EXPENSES	0	24,500	(24,500)
STAFF EXPENSES	0	15,000	(15,000)
OTHER			
Insurance	0	3,000	(3,000)
Internet Cafe' - High Speed Connections	0	15,000	(15,000)
Miscellaneous	0	5,000	(5,000)
Meeting Planner Services	0	25,000	(25,000)
TOTAL OTHER EXPENSES	0	48,000	(48,000)
TOTAL EXPENSES	0	741,900	(741,900)
INCREASE (DECREASE) IN NET ASSETS	0	(41,400)	

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2022-23 CGFO

For the Three Months Ended September 30, 2022

	<u>2023 ACTUAL</u>	<u>2023 BUDGET</u>	<u>VARIANCE</u>
REVENUE COMPARISON			
REGISTRATIONS			
Renewals	2,000	4,000	(2,000)
Application Fee	1,050	3,000	(1,950)
Review Courses	4,860	15,000	(10,140)
Exams	3,240	14,000	(10,760)
TOTAL REVENUES	<u>11,150</u>	<u>36,000</u>	<u>(24,850)</u>
EXPENSE COMPARISON			
EXPENSES			
Food & Beverage	0	13,000	(13,000)
Scantron Maintenance and Supplies	0	500	(500)
Printing and Mailing	0	2,500	(2,500)
Testing Fees	0	10,000	(10,000)
Equipment Rental	0	3,000	(3,000)
TOTAL EXPENSES	<u>0</u>	<u>29,000</u>	<u>(29,000)</u>
INCREASE (DECREASE) IN NET ASSETS	<u>11,150</u>	<u>7,000</u>	

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2022-23 Leadership FGFOA

For the Three Months Ended September 30, 2022

	<u>2023 ACTUAL</u>	<u>2023 BUDGET</u>	<u>VARIANCE</u>
REVENUE COMPARISON			
REGISTRATIONS			
Registration Fees	0	19,900	(19,900)
TOTAL REVENUES	<u>0</u>	<u>19,900</u>	<u>(19,900)</u>
EXPENSE COMPARISON			
EXPENSES			
Hotel Fee	0	15,000	(15,000)
Breaks	0	3,500	(3,500)
Lunch	0	4,500	(4,500)
Dinner	0	7,500	(7,500)
Staff Travel	0	2,200	(2,200)
Equipment Rental	0	4,000	(4,000)
Speaker Expenses and Travel	0	20,000	(20,000)
Awards	0	1,500	(1,500)
Printing/Duplicating	0	750	(750)
Meeting Planning Services	0	2,000	(2,000)
TOTAL EXPENSES	<u>0</u>	<u>60,950</u>	<u>(60,950)</u>
INCREASE (DECREASE) IN NET ASSETS	<u>0</u>	<u>(41,050)</u>	

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2022-23 Bootcamps

For the Three Months Ended September 30, 2022

	<u>2023 ACTUAL</u>	<u>2023 BUDGET</u>	<u>VARIANCE</u>
REVENUE COMPARISON			
REGISTRATIONS			
Registration Fees	12,760	92,400	(79,640)
TOTAL REVENUES	<u>12,760</u>	<u>92,400</u>	<u>(79,640)</u>
EXPENSE COMPARISON			
EXPENSES			
Refreshment Breaks	0	21,000	(21,000)
Lunch	0	17,500	(17,500)
Staff Travel	0	2,000	(2,000)
Equipment Rentals	0	7,000	(7,000)
Speaker Expense	0	21,000	(21,000)
Printing/Duplicating	0	2,100	(2,100)
Room Rental	0	2,000	(2,000)
TOTAL EXPENSES	<u>0</u>	<u>72,600</u>	<u>(72,600)</u>
INCREASE (DECREASE) IN NET ASSETS	<u>12,760</u>	<u>19,800</u>	