

Description	Targets		ACTUALS			
	Wellington		Jupiter	Coral Springs	Boca Raton	
General Government Debt Service as percent of non-ad valorem General Fund expenditures:						
Debt Limit	20% max					
Goal/ Target	10% max	6.34%	12.25%	5.49%	16.38%	
Contribution to CIP for General Government Capital and Debt Service	1 mil	0.975	1.429	0.481	1.168	
Weighted Average Maturity of All Debt Programs						
Governmental	15 year max	9 years	9.5 years	6.0 years	7.2 years	
Enterprise	20 year max	5 years	13.6 years	4.2 years	8.5 years	
General Government Debt per Capita	\$850 max	\$ 409.26	\$ 767.32	\$ 593.26	\$ 1,547.82	
Overlapping Governmental Debt per Capita	\$1000 max	\$ 2,614.64	\$ 4,648.98	\$ 894.28	\$ 5,454.56	
Net Direct Tax Supported as a percentage of property values	3.0%max	Not Applicable	0.22%	0.09%	0.20%	
Overlapping Governmental Debt as percentage of property values	5.00%	2.12%	2.13%	0.34%	2.23%	
General Funds Reserve as Percentage of current year's expenditures	22% to 30%	54.18%	12.96%	28.17%	29.48%	
Revenue Bond Coverage:						
As percent of MADS	110% min	Not Available	Not Available	Not Available	Not Available	
As percent of Average Annual Debt Service	125% min.	273%	332%	144%	113%	
Target for planning purposes	150%					

Data for Calculations

	Wellington	Jupiter	Coral Springs	Boca Raton
Ad valorem Tax Revenues	\$ 14,618,529	\$ 22,509,550	\$ 30,523,566	\$ 81,894,122
Debt Service	\$ 2,156,979	\$ 3,815,079	\$ 6,395,994	\$ 17,224,097
Total Governmental Funds Expenditures	\$ 48,659,638	\$ 53,647,213	\$ 146,998,204	\$ 187,021,734
Capital Outlay, General Fund	\$ 4,888,608	\$ 12,591,279	\$ 115,815	\$ 14,701,216
Taxable Assessed Value	\$ 7,224,388,157	\$ 11,483,486,317	\$ 13,535,871,924	\$ 27,332,061,657
Population	55,564	49,385	129,615	86,600
Debt Outstanding (see Note 1 below)	\$ 22,740,000	\$ 37,894,000	\$ 76,895,000	\$ 134,041,013
Direct and Overlapping Debt applicable to City (see Note 2 & 3 below)	\$ 145,279,679	\$ 229,589,680	\$ 115,911,836	\$ 472,364,633
Property Values Entire County (seen Note 4 below)	\$ 129,934,222,000	\$ 129,934,222,000	\$ 190,771,652,000	\$ 129,934,222,000
Total Direct and Overlapping Debt	\$ 2,753,361,893	\$ 2,768,515,893	\$ 657,682,857	\$ 2,894,622,906
Net Direct Tax Supported Debt	\$ -	\$ 25,675,000	\$ 12,365,000	\$ 54,390,000
General Fund Reserves	\$ 13,010,430	\$ 5,348,814	\$ 30,410,538	\$ 36,465,256
General Fund Expenditures	\$ 24,012,782	\$ 41,273,667	\$ 107,939,581	\$ 123,706,098

Source of Data

	Wellington	Jupiter	Coral Springs	Boca Raton
CAFR for Year Ended	9/30/2006	9/30/2006	9/30/2006	9/30/2006
Ad valorem Tax Revenues	page 22/23	page 16	page 23	Page 29/30
Debt Service	page 24/25	page 16	page 23	Page 29/30
Total Governmental Funds Expenditures	page 24/25	page 16	page 23	Page 29/30
Capital Outlay, General Fund	page 24/25	page 16	page 23	Page 29/30
Taxable Assessed Value	page 81	page 78	page 112	Page 134
Population	page 89	page 91	page 126	Page 145
Debt Outstanding (see Note 1 below)	page 85	page 85	page 122	Page 138
Direct and Overlapping Debt applicable to City (see Note 2 & 3 below)	page 86	page 87	page 123	Page 141
Average Maturity of Outstanding Debt (See Note 5 below)	page 88	pages 37 - 45	page 57	Page 63
Property Values Entire County (seen Note 4 below)	page 216	page 216	page 113	page 216
Net Direct Tax Supported Debt	N/A	page 36	page 55	page 63
General Fund Reserves	pages 18/19	page 14	page 21	page 26
General Fund Expenditures	page 24/25	page 16	page 23	Page 29/30
Revenue Bond Coverage as a percentage of Debt Service	page 87	page 89	page 125	page 142

Notes

Note 1: This include all general government debt; it does not include enterprise fund debt.

Note 2: The Schedule of Direct and Overlapping Debt for Wellington, Boca Raton and Jupiter were inconsistent in the amounts included for Palm Beach County and The PBC School Board. The numbers used in this presentation are the highest from each of these sources.

Note 3: The amount of Direct Debt shown by Boca Raton and Coral Springs in their Schedules of Direct and Overlapping Debt are not supported by the amounts in the schedules showing their debt. The number used in this presentation is that used in the Schedule of Outstanding Debt By Type.

Note 4: Values taken from Palm Beach and Broward County 9/30/06 CAFRs. Page number references that document.

Note 5: The weighted average maturities for Wellington are from the CAFR. The weighted average maturities for the other three are calculated from the Summary of Annual Debt Service Requirements from their CAFRs. The calculations are in the tabs to this spreadsheet.