



FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Since 1937

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September 29, 2008

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Project Number 25-16
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401 Merritt 7, P.O. Box 5116
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Dear Sir:

On behalf of the Florida Government Finance Officers Association (FGFOA), we are pleased to provide these comments regarding the Proposed GASB Technical Bulletin *Determining the Annual Required Contribution Adjustment for Postemployment Benefits* exposure draft (the "ED"). These comments were prepared based on a review of the ED by the FGFOA membership, its Technical Resources Committee, and the Board of Directors. We applaud GASB for this work that should clarify accounting and reporting related to other post employment benefits.

We believe the ED provides clear guidance to calculate the annual required contribution adjustment for postemployment benefit plans. Further, we concur with the Board's position stated in paragraph 11 of the *Basis for Conclusions* that implementation of Statement 45 does indeed provide the opportunity to capture such amortization data initially and in the future.

As always, thank you for the opportunity to respond to this Exposure Draft. Should you have any questions regarding the above, please contact me at (561-393-7737) or ldavidso@ci.boca-raton.fl.us.

Sincerely,

Linda C. Davidson, C.P.A., C.G.F.O.
President
Florida Government Finance Officers Association

c: FGFOA Board of Directors
Jeannie Garner, Executive Director
Marilyn Rosetti, Technical Resources Committee Chairman