

**CITY
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, XXXX**

| | | Source | | | |
|---|---------|---------------|-------|---------------|------|
| | | Worksheet | SRENA | Trial Balance | SONA |
| Cash flows from operating activities | | | | | |
| Cash received from customers | | x | | | |
| Cash paid to suppliers | | x | | | |
| Cash paid to employees | | x | | | |
| Net cash provided by operating activities | - | | | | |
| Cash flows from non-capital financing activities | | | | | |
| Transfers in | | | x | | |
| Transfers out | | | x | | |
| Net cash used in non-capital financing activities | - | | | | |
| Cash flows from capital and related financing activities | | | | | |
| Proceeds from long-term debt | 27,000 | | | x | |
| Payments on loans and bonds | (5,800) | | | x | |
| Interest paid on bonds | | x | | | |
| Acquisition and construction of capital assets | | x | | | |
| Net cash used in capital and related financing activities | - | | | | |
| Cash flows from investing activities | | | | | |
| Interest received | | x | | | |
| Net cash provided by investing activities | - | | | | |
| Net decrease in cash and cash equivalents | | | | | |
| Beginning cash and cash equivalents | - | x | | | |
| Ending cash and cash equivalents | - | | | | |

**CITY
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, XXXX**

| | <u>Source</u> | | | |
|---|---------------|-------|---------------|------|
| | Worksheet | SRENA | Trial Balance | SONA |
| Reconciliation of operating income to net cash provided by operating activities | | | | |
| Operating income | | x | | |
| Adjustment to reconcile operating income to net cash provided by operating activities | | | | |
| Depreciation | x | | | |
| Amortization | x | | | |
| Change in assets and liabilities: | | | | |
| Accounts receivable | x | | | |
| Compensated absences | x | | | |
| Accounts payable | x | | | |
| Deferred revenue | x | | | |
| Customer deposits | x | | | |
| | <hr/> | | | |
| Net cash provided by operating activities | | | \$ | - |
| | | | <hr/> <hr/> | |

CITY
EXPLANATION OF ADJUSTMENTS FROM ACCRUAL BASIS TO CASH BASIS BALANCES
PROPRIETARY FUND
9/30/XXXX

The process for items affected by balance sheet changes is to adjust the accrual basis item for the change in order to arrive at the cash basis for the item.
Should each increase/decrease add to or subtract from accrual basis to get to cash basis???

Example: Cash received from customers is calculated as follows:

| | |
|---------------------------------------|----------------------|
| <u>From income statement</u> | |
| Charges for services | 25,000 |
| <u>From comparative balance sheet</u> | |
| Increase in accounts receivable | 200 |
| Increase in deposits | 60 |
| Increase in deferred revenue | <u>10</u> |
| Cash received from customers | <u><u>25,260</u></u> |

Example: Cash paid for personnel services is calculated as follows:

| | |
|---|-----------------------|
| <u>From income statement</u> | |
| Personnel services | (8,910) |
| <u>From comparative balance sheet</u> | |
| Increase in employee-related accounts payable | 170 |
| Increase in compensated absences | <u>110</u> |
| Cash paid to employees | <u><u>(8,630)</u></u> |

Example: Cash paid for utilities is calculated as follows:

| | |
|--|---------------------|
| <u>From income statement</u> | |
| Utilities | (1,620) |
| <u>From comparative balance sheet</u> | |
| Increase in utilities accounts payable | <u>780</u> |
| Cash paid for utilities | <u><u>(840)</u></u> |

Example: Cash paid for supplies and materials is calculated as follows:

| | |
|---|-----------------------|
| <u>From income statement</u> | |
| Supplies & materials | (1,040) |
| <u>From comparative balance sheet</u> | |
| Decrease in supplies and materials accounts payable | <u>(200)</u> |
| Cash paid for supplies and materials | <u><u>(1,240)</u></u> |

Example: Cash paid for consulting and contract services is calculated as follows:

| | |
|---|---------------------|
| <u>From income statement</u> | |
| Consulting engineers and contract srvcs | (950) |
| <u>From comparative balance sheet</u> | |
| Decrease in consulting and contract services accounts payable | <u>150</u> |
| Cash paid for consulting and contract services | <u><u>(800)</u></u> |

Example: Cash paid for insurance is calculated as follows:

| | |
|---|--------------|
| <u>From income statement</u> | |
| Insurance | (400) |
| <u>From comparative balance sheet</u> | |
| No activity related to insurance on balance sheet | - |
| Cash paid for insurance | <u>(400)</u> |

Example: Cash paid for repairs and maintenance is calculated as follows:

| | |
|---------------------------------------|------------|
| <u>From income statement</u> | |
| Repairs and maintenance | (2,260) |
| <u>From comparative balance sheet</u> | |
| Increase in other accounts payable | <u>800</u> |
| Cash paid for repairs and maintenance | <u></u> |

Example: Cash paid for other expenses is calculated as follows:

| | |
|---------------------------------------|------------|
| <u>From income statement</u> | |
| Other | (1,350) |
| <u>From comparative balance sheet</u> | |
| Increase in other accounts payable | <u>150</u> |
| Cash paid for other expenses | <u></u> |

Example: Cash received for interest is calculated as follows:

| | |
|---------------------------------------|-----------|
| <u>From income statement</u> | |
| Interest Income | 90 |
| <u>From comparative balance sheet</u> | |
| Increase in interest receivable | <u>10</u> |
| Cash received for interest | <u></u> |

Summary of Cash paid to Suppliers

| | |
|--|---------|
| Cash paid for utilities | - |
| Cash paid for supplies and materials | - |
| Cash paid for consulting and contract services | - |
| Cash paid for insurance | (400) |
| Cash paid for repairs and maintenance | - |
| Cash paid for other expenses | - |
| Total cash paid to suppliers | <u></u> |

CITY
CASH FLOW WORKPAPER
PROPRIETARY FUND
9/30/XXXX

| | <u>9/30/XXCY</u> | <u>Change</u> | <u>9/30/XXPY</u> |
|---|-----------------------|----------------|----------------------|
| ASSETS: | | | |
| Cash | 10,000 | (6,000) | 16,000 |
| Accounts receivable | 2,800 | 200 | 2,600 |
| Interest receivable | 10 | 10 | - |
| Unamortized bond issue costs | 700 | (60) | 760 |
| TOTAL CURRENT ASSETS | <u>13,510</u> | | <u>19,360</u> |
| Buildings | 32,000 | - | 32,000 |
| Improvements other than blds | 54,000 | 1,000 | 53,000 |
| Equipment | 16,000 | 1,500 | 14,500 |
| Construction in progress | 65,000 | 33,000 | 32,000 |
| | <u>167,000</u> | <u>35,500</u> | <u>131,500</u> |
| Accumulated depreciation | <u>(70,000)</u> | <u>(5,000)</u> | <u>(65,000)</u> |
| TOTAL PROPERTY AND EQUIPMENT | <u>97,000</u> | | <u>66,500</u> |
| TOTAL ASSETS | <u><u>110,510</u></u> | | <u><u>85,860</u></u> |
| LIABILITIES AND NET ASSETS: | | | |
| Accounts payable | (2,210) | (1,550) | (660) |
| Interest payable | (200) | (200) | - |
| Compensated absences | (720) | (110) | (610) |
| Deposits | (960) | (60) | (900) |
| Deferred revenue | (40) | (10) | (30) |
| Loan Payable | (43,700) | (23,100) | (20,600) |
| Bonds Payable | <u>(33,400)</u> | 1,900 | <u>(35,300)</u> |
| TOTAL LIABILITIES | <u>(81,230)</u> | | <u>(58,100)</u> |
| TOTAL NET ASSETS | <u>(29,280)</u> | (1,520) | <u>(27,760)</u> |
| TOTAL LIABILITIES AND NET ASSETS | <u>(110,510)</u> | (24,650) | <u>(85,860)</u> |
| In balance if -0- | - | | - |

| | <u>9/30/XXCY</u> | <u>Change</u> | <u>9/30/XXPY</u> |
|----------------------------|------------------|----------------|------------------|
| Accounts Payable | (1,630) | (1,380) | (250) |
| Personnel Services Payable | (580) | (170) | (410) |
| | <u>(2,210)</u> | <u>(1,550)</u> | <u>(660)</u> |

**CITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, XXXX**

| | |
|---|-------------------------|
| Operating revenues: | |
| Charges for services | \$ 25,000 |
| Total operating revenues | <u>25,000</u> |
| Operating expenses: | |
| Personnel services | 8,910 |
| Utilities | 1,620 |
| Supplies and materials | 1,040 |
| Consulting engineers and contractual services | 950 |
| Depreciation and amortization | 5,060 |
| Repairs and maintenance | 2,260 |
| Insurance | 400 |
| Other | 1,350 |
| Total operating expenses | <u>21,590</u> |
| Operating income (loss) | <u>3,410</u> |
| Non-operating revenues (expenses): | |
| Interest income | 90 |
| Interest/amortization expense | (1,570) |
| Total non-operating revenues (expenses) | <u>(1,480)</u> |
| Loss before operating transfers | 1,930 |
| Transfers in | 20,000 |
| Transfer out | <u>(20,410)</u> |
| Change in net assets | 1,520 |
| Total net assets - beginning of year | <u>27,760</u> |
| Total net assets - end of year | <u><u>\$ 29,280</u></u> |

HELPFUL INFORMATION

Employee-related payable change

| | |
|--------------------|-----|
| Personnel services | 170 |
|--------------------|-----|

Accounts payable change detail

| | |
|---|-------|
| Utilities | 780 |
| Supplies & materials | (200) |
| Consulting engineers and contract svcs | (150) |
| Repairs & Maint | 800 |
| Insurance | - |
| Other | 150 |
| Non-employee related accounts payable changes | 1,380 |

Employee related accounts payable

170

Total accounts payable change

1,550

Depreciation and Amortization

| | |
|--------------|-------|
| Depreciation | 5,000 |
| Amortization | 60 |

Non-Personnel Services Accounts Payable change

1,380

Total Accounts Payable change

1,550

Personnel Services portion of Accounts Payable change - 1099 contractors, for example

170

Total Personnel Services change

280

Total Personnel Services change not included in Accounts Payable change

110

--Equal to change in compensated absences

--Separated for purposes of calculating cash paid to employees vs cash paid to suppliers