

Florida Government Finance Officers Association

Your professional resource for education, networking, leadership and information.



August/September 2005

Save the Date! 2005 FGFOA School of Governmental Finance

November 14-18, 2005 ♦ Sawgrass Marriott, Ponte Vedra Beach
Look for the brochure in September.

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Understanding and Implementing GASB Statement 40, Deposit and Investment Risk Disclosures

by Ronald A. Conrad, CPA, Cherry, Bekaert & Holland, L.L.P.

A Brief History

In the mid 1980s, failures of certain securities dealers resulted in investment losses by state and local governments in repurchase agreements. There was also concern over continuing declines in the financial industry and potential losses for uninsured deposits. To address these concerns, the relatively new Governmental Accounting Standards Board (GASB) added a project to address accounting and reporting for repurchase agreements and reverse repurchase agreements, later expanding the project to include similar risks for deposits with financial institutions and other investments. Statement 3, Deposits with Financial Institutions, Investments (Including Repurchase Agreements), and Reverse Repurchase Agreements was thus adopted to address the primary risks at hand, which revolved around custodial credit risk.

In the mid 1990s, the term "derivative" became all too familiar, with substantial investment losses incurred by many government organizations. At the time, investments were recorded at cost, unless declines in value were other than temporary, resulting in questionable accounting for losses and creating a heightened awareness of the need to disclose derivative risks. These concerns were addressed through the adoption of GASB Technical Bulletin 94-1, Statement 28, and Statement 31. GASB Technical Bulletin 2003-1 was subsequently issued to address risks for derivative investments not recorded at fair value.

During the 1990s, the GASB was also consumed with its major project on financial statement presentation, ultimately resulting in the issuance

of Statement 34. An associated project to address disclosures for the new financial statement presentation resulted in Statement 38; however, the portion of this project related to deposit and investment disclosures required the issuance of a separate pronouncement, ultimately resulting in Statement 40, Deposit and Investment Risk Disclosures.

Required Implementation

Statement 40 implementation applies to all state and local governments with fiscal years beginning after June 30, 2004, making this the primary standard for implementation in fiscal year 2005 by most state and local governments. Because of the nature of the disclosure requirements and the diversity of investment portfolios, this is also a standard for which the degree of associated effort and disclosure requirements may vary significantly among governments.

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President's Message



Gib Mitchell

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To date, it has been a hot summer in Florida with the temperatures and the humidity higher than I can ever remember since arriving here August 21, 1976. On top of that, the hurricane season is in full swing, also earlier than I can ever remember, with Hurricane Dennis skirting the southern tip of

Florida. The Panhandle, once again, has suffered the worst so far this season.

Some of us have just returned from the Government Finance Officers Association annual conference held in San Antonio, Tex., June 25 - 28. All of the sessions that I attended were very educational and informative. Because it was very hot in San Antonio (98°) it was nicer to be in sessions than outside sight seeing. Networking with associates across the country is the reason that I attend the GFOA annual conference. This year I had the pleasure of representing the Florida Government Finance Officers Association at the President's welcoming session on Saturday. Executive Director Jeff Esser, President Nancy Zeilke and President-Elect Carla Sledge all had favorable comments about our organization. All of us can be proud to have Past President Merv Timberlake (City of Boca Raton) sitting at the head table as part of the GFOA Executive Committee again for 2005-06. Also, our Director of Administrative Services, Jeannie Garner, has been tapped to be a member of the Technology Resource Group for the GFOA.

Most of you know that last year I set a goal to visit all 10 local chapters. I did real well until the four hurricanes hit Florida in August and September. I am pleased to tell you that I visited my 11th chapter, Treasure Coast, on June 3. On July 13, I visited our newest chapter, Nature Coast, in Inverness and had the pleasure of swearing in the newly elected directors, as well as the President, Sarah Koser.

Despite the heat, humidity and the active hurricane season, our FGFOA committees have been busy since the annual conference in May. The Career Development Committee, headed by Tim Pozza, has announced the dates and locations of all six seminars this year. Please mark these dates on your calendars and plan to attend.

Date: Friday, September 16, 2005

Location: Tallahassee

Subject: Financial Policies, Alternative Revenue Sources & Budgeting

Date: Friday, October 14, 2005

Location: Sarasota

Subject: Cash Management & Investments

Date: Friday, December 2, 2005

Location: Orlando

Subject: Healthcare/Ethics

Date: Friday, January 20, 2006

Location: West Palm Beach

Subject: Service Efforts & Accomplishments/Economic Development for Finance Directors

Date: Friday, February 17, 2006

Location: Tampa

Subject: Leadership/Grants

Date: Friday, April 14, 2006

Location: Daytona Beach

Subject: Cash Management & Investments

A brochure on the September 16 seminar will be in the mail the first week of August.

On July 22, the School of Governmental Finance Committee, headed by Gary Perdeu, presented the Board with a schedule of courses that will appeal to all of our members. The first two and a half days, it's back to basics, complete with textbooks purchased from the GFOA. And for the Intermediate and Advanced sessions, beginning Wednesday afternoon and ending Friday noon, there will be courses on leadership, economic forecasting, arbitrage compliance and ethics, to name a few. The School will be held at the Marriott Sawgrass in Ponte Vedra November 14 - 18, 2005. Please put these dates on your calendar and plan to attend.

The Conference Host Committee, led by Chris Lyons, had a committee meeting at the Marco Island Marriott on July 15. I had the opportunity to attend and took the tour of this magnificent resort facility with the committee. This facility has been expanded and updated since we had our last annual conference there in 1999. The Marco Island Marriott is now the premier resort facility of the Marriott chain across the country. The date of the annual conference is June 11 - 14, 2006. Please put these dates on your calendar and bring the family. You will not regret it.

The Conference Program Committee, headed by Jim Lewin, had a committee meeting on July 21. Once again, I had the opportunity to attend the meeting and was very pleased to see how much conference planning has taken place. I am convinced that you will want to attend the annual conference in June 2006.

The Certification Committee, under the direction of Kris Shoemaker, is busy preparing for the Certified Government Finance Officer review courses and exam, held in conjunction with the School of Governmental Finance in November. Exam material and study guides are being prepared for the review courses, as well as the instructor presentations. The committee presented the CGFO of the Year Program to the Board. The member that receives the highest score during the fiscal year 2005-06 will receive a one-year membership and free registration to the annual conference in Marco Island. There will also be an opportunity for members to take only the exam in March 2006. Register soon if you plan to take the CGFO exam in November.

The Information Technology Committee, led by John Hearn, has also been busy researching the possibility and availability of video-conferencing capabilities for the organization. When the capability

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(President's Message continued)

is available to us, the first topic to be presented is most likely to be the four-hour ethics course required of all Certified Public Accountants.

The Member Services Committee, under the direction of Holly Vath, continues to explore areas that are interested in forming a local chapter. Currently, Volusia County has expressed interest. The committee is also busy exploring the possibility of selling advertising in conference materials, which was an assignment from the Board in light of the decision to eliminate sponsorships.

The Technical Resources Committee, headed by Kim Adams, has been very busy with preparing articles for our newsletter as well as getting prepared to respond to several of the seven Government Accounting Standards Board exposure drafts and two implementation guides expected to be issued this year. In addition, the committee is drafting a small government resource manual to be put on the Web site.

At the Board's first meeting on May 18 the Small Government Task Force was reestablished and continues to be under the direction of Jim Dwyer. Their assignment includes determining the feasibility of establishing a permanent committee for small government outreach initiatives as well as creating a definition for "small government." Their initial focus will be on small municipalities, taking into consideration population, revenues and expenditures. To date they have identified 157 small municipal governments.

In an effort to reach some of these small governments, the FGFOA will be an exhibitor at the Florida League of Cities annual conference to be held at the World Center Marriott Resort in Orlando August 18 - 20. If we are successful in this first attempt, the FGFOA will consider being an exhibitor at other conferences such as the Florida City and County Management Association, Florida Association of City Clerks and the Florida Association of Counties. If you have any suggestions on how to effectively reach small governments in our quest to assist them with their development and address their problems and concerns, please contact me.

One of our goals is membership and committee participation. As I have reported, our committees are very busy and committee participation has significantly improved. I have been a member of the FGFOA since January 1987. But it was not until 1993, when I stopped being an observer of FGFOA events, and became involved on the Member Services Committee that I began to experience the fulfillment of what the organization has to offer and make friendships that have had a great effect on my career and my personal life. Once again, I'll end by saying, "Don't just be a member, be an involved member. You'll get much more out of it than you put in."

Member Spotlight



Joseph LoBello

This month's spotlight is on Joseph F. LoBello, Finance Director/Assistant Town Manager for the Town of Juno Beach. Joe, as he is more affectionately known, attended Miami-Dade Community College and Florida

Atlantic University where he completed his bachelor's degree in business administration-accounting. Joe earned his CPA certificate in 1988.

Joe started his career in government in 1984 working for the City of Florida City as the Assistant Finance Director. He began working for the Town of Juno Beach in 1988 as the Finance Director before expanding his title to include Assistant Town Manager in 1999. Joe's responsibilities are townwide and include personnel, risk management, investments, budgeting, project management, supervision of various departments and staff, and whatever else needs to get done.

Joe is currently a member of the Florida League of Cities' Investment Advisory Committee. He has always been active in the FGFOA through the years, serving on many committees and boards and chairing the Legislative Committee in 1996-97. Joe was instrumental in revitalizing the Palm Beach County Chapter of the FGFOA and served as its president for 1996-97. Many of you know Joe from the annual state conferences or schools of governmental finance.

Joe is a native New Yorker who moved to South Florida with his family in the early 1980s. He currently lives in the Village of Wellington with his wife, Debra, and son, Ben. Joe, the consummate gentleman, spends much of his leisure time with his family and relatives, playing golf, washing his cars, going to church, figuring out how to make more money and enjoying life.

Spotlight Article Criteria

The FGFOA Board of Directors established preferred guidelines for the "Member Spotlight" articles.

These criteria include: must be submitted by an FGFOA member (other than the spotlighted person); active member of the FGFOA for five years; active member of a local chapter of the FGFOA; served on an FGFOA committee or Board of Directors; made significant contributions to the financial arena (i.e., speaker at conferences, written articles, etc.); final approval by FGFOA president.

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Statement 40 Objectives

GASB Statement 40 updates the custodial credit risk disclosure requirements of Statement 3 and addresses other common risks of state and local governments, including credit risk, concentration of credit risk, interest rate risk and foreign currency risk. In general, Statement 40:

- Supersedes the custodial risk disclosure requirements of Statement 3 and Statement 28, which required disclosure of three categories of custodial risk, i.e., the three column table required by Statement 3 has been deleted
- Supersedes Statement 3 requirements for disclosure of the types of investments made during the period, but not existing at year-end and certain other disclosures
- Supersedes the concentration of risk disclosures prescribed in Statement 25, Financial Reporting for Defined Benefit Plans and Notes Disclosures for Defined Contribution Plans.

Other portions of the above Statements generally remain in effect, most notably the requirement of Statement 3 to disclose authorized investments.

Implementation Considerations

The starting point for assessing Statement 40 disclosure requirements is the identification of the types of investments existing at year-end. Interestingly, Statement 40 does not define investment types; rather, it emphasizes separation of investments that have diverse risk profiles. Examples of investment types that would require separation into different categories include: U.S. Treasury bills, U.S. Treasury bonds, GNMA and other investments explicitly guaranteed by the U.S. government, FNMA and other investments implicitly guaranteed by the U.S. government, repurchase agreements, corporate bonds, commercial paper, and external investment pools. In general, disclosures are required to be organized by the type of investment existing at year-end.

Disclosure requirements for each investment type should then be evaluated for each of five categories: credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. If, and only if, a government has risk exposure in one of the five categories, the government is also required to disclose its deposit and investment policies associated with those risks. If risk exposure exists for any of the five categories but such risk is not identified in the government's policy, Statement 40 requires disclosure that the government does not have a deposit and investment policy to address that risk.

Accordingly, governments should evaluate the adequacy of their deposit and investment policies in relation to risk exposures, as defined by Statement 40. Governments may have multiple policies to evaluate, particularly if pension plans have policies that differ from the general government.

Statement 40 focuses on the primary government, although component units are required to simultaneously adopt its requirements. To the extent risk exposures are significantly greater for governmental activities, business type activities, individual major funds, non-major funds in aggregate, or fiduciary funds than risks of the primary government, such risk exposures should be separately disclosed. This would apply if, for example, pension funds or enterprise funds have investments that differ from the general government and such investments are exposed to significantly greater risks for any of the five categories than for investments of the general government.

Special note: Many of the new disclosures do not apply to U.S. Treasury Securities, so depending on each portfolio's composition, required disclosures may be very simple.

The Five Risk Categories

Credit risk. This category requires the disclosure of nationally recognized credit quality ratings of investments in debt securities existing at year-end, such as Standard & Poor's, Moody's or Fitch ratings of AA, AAA, etc. Typically, these ratings are readily available from a government's investment advisor or from institutions to which investments apply. Excluded from such disclosure requirements are U.S. government obligations and obligations explicitly guaranteed by the U.S. government, since those investments are deemed to have no exposure to credit risk. Accordingly, credit risk disclosures will focus on investments in external investment pools, money market funds, bond mutual funds and FNMA or other debt security investments implicitly guaranteed by the U.S. government. Notably, the credit risk requirements apply only to investments in debt securities, so such disclosures are not required for repurchase agreements, deposits and other investments not related to debt securities.

Custodial credit risk. This category requires disclosure for deposits and investments generally categorized as category 3 deposits or investments under Statement 3, with disclosures for such deposits and investments that are similar to the disclosures formerly required by Statement 3. For deposits, disclosure requirements include the amount of bank balances, the fact that bank balances are uninsured, and whether balances are uncollateralized, collateralized with securities held by the pledging financial institution or otherwise collateralized. For investments, the type and amount reported and how the investments are held should be disclosed. Similar disclosures are required if applicable for securities lending collateral applicable to Statement 28.

Concentration of credit risk. This category requires disclosure by amount and issuer for any investment that represents 5 percent or more of total investments; however, it excludes investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools and other pooled investments. In addition to being a new requirement for primary government disclosures, this requirement supersedes the Statement 25 disclosures for defined contribution and defined benefit plans. Investment types subject to risk disclosure, if the issuer represents 5 percent or more of total investments, include stocks, commercial paper, bank acceptances, FNMA and other investments implicitly guaranteed by the U.S. government, etc.

Currency risk. This category applies only if a government's deposits or investments are exposed to foreign currency risk. If subject to such exposure, the government should disclose the dollar balances subject to such risks, organized by currency denomination and investment type.

Interest rate risk. In general, this is the most significant category of risk disclosure. Unlike other risk categories, this risk category generally applies to all debt investments, including investments in mutual funds, external investment pools, or other pools that do not meet the definition of a 2a-7-like pool.

Five alternatives are allowed for interest rate risk disclosure: segmented time distribution, specific identification, weighted average maturity, duration, and a simulation model method. Governments are encouraged to select the disclosure method most consistent

Committee Reports

with the method used to identify and manage interest rate risk and should disclose any assumptions required with the method used. Disclosure of the terms of investments is also required for investments with fair values that are highly sensitive to changes in interest rates. Highly sensitive debt securities include: asset-backed securities, such as collateralized mortgage obligations, variable rate investments that amplify the effects of interest rate changes, embedded options, coupon multipliers, and investments with long terms to maturity, such as fixed rate bonds.

Governments with a small number of investments subject to interest rate risk may want to elect the specific identification disclosure method, which lists each investment, its amount, its maturity date, and any call options. Governments with extensive portfolios likely will utilize the weighted average maturity method, which provides a weighted average maturity based on when investments are due and payable. By utilizing this approach, which requires groupings of investments, the disclosure of terms required for highly sensitive investments is also generally addressed. An example would be to list each type of debt security along with the fair value and a breakdown of maturities in multiple year increments.

Other Disclosure Considerations

Many governments invest only in bank deposits, investment pools and repurchase agreements. For these governments, disclosures are generally limited to that of authorized investments and credit risk disclosures for investment pools, including the government's policies related to credit risks. For governments with sophisticated portfolios, additional credit risk disclosures and interest rate risk disclosures are normally applicable. In these situations, Statement 40 disclosures typically include a table that lists each investment type, corresponding amounts recorded for each investment type and credit risk ratings (A, AA, etc.) applicable to each investment type.

If the weighted average method is used to disclose interest rate risk, additional columns are typically included to show maturities of debt security investments in five-year or other elected increments. Following this table is typically a discussion of the government's policies related to each category of risk to which the government organization is exposed and any other interest rate risks not covered by the table.

Statement 40 includes numerous disclosure illustrations for various types of situations. It is best to refer to such illustrations when preparing related note disclosures. It is also advisable to review the Statement 40 Implementation Guide, particularly for more complex situations such as disclosures of investments with fair values highly sensitive to interest rate changes.

Finally, to get a head start on implementation, governments can review their investment portfolios before year-end and identify which categories of risks apply. Investment policies can also be reviewed before year-end to assess whether additional information is required for disclosure.

Information and Discussion

Additional information and discussion about GASB 40 is available on the FGFOA Web site, www.fgfoa.org/xforum. Members are encouraged to share their early implementation tips and ask questions on the Web site. Technical Resources Committee members will be monitoring the Web site and are prepared to answer your questions. Please post your experience or ask your questions today!

Career Development

Tim Pozza, Okaloosa County – CCC, Chair

The career development seminars are scheduled as follows:

- **September 16, 2005**
Tallahassee
Financial Policies, Alternative Revenue Sources & Budgeting
- **October 14, 2005**
Sarasota
Cash Management & Investments
- **December 2, 2005**
Orlando
Healthcare/Ethics
- **January 20, 2006**
West Palm Beach
Service Efforts & Accomplishments/Economic Development for Finance Directors
- **February 17, 2006**
Tampa
Leadership/Grants
- **April 14, 2006**
Daytona Beach
Cash Management & Investments

You may register to attend any seminar online at: www.fgfoa.org/training.

2005-2006 Certification

Kristopher Shoemaker, Orange County Convention Center, Chair

It is a great pleasure and honor to serve as the Certification Committee Chairman for the FY 2005-06 year. I am fortunate to have a stellar cast of committee members who are working hard on the FGFOA member's behalf to raise the recognition level of the CGFO designation.

On May 18, 2005, the FGFOA Board of Directors assigned the Certification Committee four tasks to accomplish in the 2005-06 year. These tasks are 1) Develop a CGFO course outline and standard training material for each exam review session; 2) Refine recommended reading materials for the CGFO exam; 3) Provide training to review course instructors; and 4) Develop an ethics exam for the CGFO Program.

Since May 18, we have been hard at work on the tasks assigned. We have developed the standard training material for the instructors to use for three of the five exam sections. We have also re-

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viewed the reading material and the data on the Web site and will be updating the references as needed. We are also working on a draft of the ethics exam (do not worry it will not be in place until the 2007-08 year).

To accomplish our second task, we need your help. With the ever changing information sources (Internet sites, statutes, etc.), we need additional eyes and ears to ensure the review material stays current. Please go to the Web site www.fgfoa.org/cgfo/home.asp and review the study material listed. If you see any changes needed (out-dated URLs, new source material, etc.), please send me an e-mail at kristopher.shoemaker@ocfl.net so we can keep the Web site up-to-date.

We know the time and effort it takes to become a CGFO. On July 22, 2005, we presented a recognition program named "CGFO of the Year" to the FGFOA Board of Directors and they approved the program to begin in the 2005-06 year. The program will reward the candidate who receives the highest score on the November 2005 or March 2006 CGFO Exam. The reward will be: 1) One year of dues to the state association; 2) One free registration to the annual conference; 3) Recognition ceremony during the annual conference; and 4) An article in the FGFOA newsletter. So study hard for the exam.

In closing, remember, yesterday is gone, that is why they call it "the past"; tomorrow is promised to no one; and today is a gift, that's why they call it "the present."

2005-2006 Conference Host

Christopher Lyons, City of Sarasota, Chair

The Host Committee for the 2006 Annual Conference held its second meeting on July 15, 2005, at the 2006 conference hotel, the Marco Island Marriot. The committee continued planning the 2006 Annual Conference, which runs from June 10 - 14, 2006.

As part of our second meeting, the committee received a tour of the conference facilities. The committee was impressed by the resort's natural beauty, including its pristine white sand beach. In addition to our favorable impression, the Marco Island Marriott Resort has been voted one of the top 20 resorts in the USA.

Furthermore, the committee continued working on the conference through its established subcommittees and sub-chairs or co-sub-chairs, as appropriate. The following subcommittees were previously established:

- Theme/Logo
- Welcome Bags/Speaker Gifts
- Volunteers
- Budget
- Golf/Sports Events
- Association Night
- Opening Session/Keynote Speaker
- Tuesday Night Event
- Hospitality Suite
- President's Reception
- Transportation

The subcommittees continued efforts to identify social and networking activities that will compliment and enhance the educational opportunities offered at the annual conference.

The Host Committee is still looking for additional members to help plan this event. If you are interested in serving on the Host Committee or have any suggestions, please contact the committee chair at christopher_lyons@sarasotagov.com.

The next Host Committee meeting is preliminarily scheduled for September 23, 2005, at the conference hotel.

Conference Program

James B. Lewin, Lee County

Subcommittee chairman for each of the five conference tracks have had telephone calls with their committee members regarding potential topics. On July 21, 2005, the full committee met in Orlando to begin the topic selection process for the 2006 Conference.

School of Governmental Finance

Gary Perdew, St. Lucie County – Fire District, Chair

The committee held a productive meeting and conference call on June 16 at the Orlando office of the Florida League of Cities. The purpose was to update everyone on what the educational tracts have accomplished to date. After some "fine tuning," we have scheduled 59 two-hour segments for the entire week. The breakdown of CPE credit according to the track follows:

| | |
|--|----|
| Accounting and Financial Reporting | 26 |
| Financial Management | 22 |
| Treasury Management | 22 |
| Budgeting | 22 |
| Debt Management | 26 |

One of the seminars we are still working on is a four-hour segment on ethics. This will not only provide credit for everyone attending, it will fulfill a new requirement established by state statutes and the State Board of Accountancy that CPAs attend a course on that subject. Jeannie Garner has been in contact with the State Board of Accountancy for assistance in identifying a certified speaker and Gib Mitchell offered his support to make this happen.

A word to anyone planning to participate in the golf outing: In keeping with the association's policy of not accepting donations from outside organizations, players must pay the full cost of playing the course. Fees will be published later.

I have been approached a few times by organizations volunteering to "pour" one night at the Hospitality Suite. I've discussed this with Carl Trabulsy and Mitch Perin, co-chairs of the hospitality suite, who think it is a good idea but suggested we offer it to the local chapters first. Any local chapter wanting to volunteer to man the hospitality suite one night please contact Carl at (772) 462-8353 or Mitch at (904) 630-2929.

See you in November for a "Week of Discovery."

Technical Resources

Kimball R. Adams, City of Largo, Chair

Technical Questions

Members with technical questions have the following three contact points:

- ▷ Discussion Board at the FGFOA Web site, www.fgfoa.org
- ▷ Anne Gooch at (850) 222-9684 or e-mail agooch@flcities.com
- ▷ TRC Chairman, Kim Adams at (954) 357-7140 or e-mail kadams@largo.com

Are You a Member of Your Local Chapter?

Congratulations to all incoming presidents for 2005-2006. To join a chapter in your area, please contact the president listed below:

Central Florida Chapter

Donna Wright, (352) 589-4040, ext. 1145

Florida First Coast Chapter

Ruth Remsen, (904) 665-6163

Gulf Coast Chapter

Harry Kyne, (727) 391-0204, ext.105

Heartland Chapter

Myrna Spencer, CGFO, CPFO, CFCA, (863) 402-6705

Hillsborough Chapter

Dan Klein, (813) 276-8282

Nature Coast Chapter

Sarah Koser, (352) 341-6449

Palm Beach Chapter

Tom Harris, (561) 659-8050

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Treasure Coast Chapter

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Chapter News and Announcements

Central Florida Chapter

On Thursday, August 11, 2005, we met at a new location – Maison & Jardin in Altamonte Springs. Our chapter speaker was from our own membership, Tom Klinker from Osceola County. His topic was “Community Redevelopment Agencies: City/County Perspectives.” Since Tom has worked in both types of government, it was an informative discussion.

Our September 8, 2005, meeting will be in a new venue – the SunTrust building in downtown Orlando. There will be two speakers, John Wayne Smith from Florida League of Cities and Bob McKee from Florida Association of Counties. They will give us a “Legislative Update” discussing what occurred during the 2005 legislative session and previewing the upcoming 2006 session.

All meeting reservations for both members and non-members may be made through Fазie Khan of the Greater Orlando Airport Authority. Please make your reservations no later than noon Monday of the week of the meeting. His e-mail address is fkhan@goaa.org.

General chapter information:

- Monthly meetings every second Thursday from 11:30 a.m. to 1:30 p.m. Networking opportunity is available from 11:30 a.m. to noon. Luncheon is served at noon. The speaker begins at about 12:30 p.m. and provides one hour of CPE. The cost of the luncheon is \$15 for members and \$25 for associate members.
- Membership is open to all who are interested. The cost is \$10 for active members and \$20 for associate members.

Florida First Coast Chapter

On June 10, 2005, the First Coast Chapter held its annual meeting at the City of Jacksonville City Hall (St. James Building) with 46 members and guests in attendance. The meeting provided all those who attended an opportunity to network, earn four hours of technical business credit on the topic “IRS Compliance Issues” and vote on new officers and directors.

The technical training portion of the meeting had Ms. Paulette Leavins, FSLG Specialist, Internal Revenue Service, provide those in attendance with useful information in regards to what the IRS looks for in compliance checks and examinations.

Congratulations to the new chapter officers and directors whose term began July 1, 2005:

President: Ruth Remsen, CGFO, JEA (Jacksonville)

President-elect: Mitchell L. Velasco, City of Jacksonville

Secretary Treasurer: John C. Herbst, CPA, City of Jacksonville

Directors: Tammy J. Bong, Flagler County; Karen Johns, City of Jacksonville Beach; Karen Myers, CGFO, St. Johns River Water Management District; Wisteria Striglers, CGFO, City of Jacksonville

Ex-Officio: Mitchell L. Perin, CPA, CGFO, City of Jacksonville

The current board extends a heartfelt “thank you” to all their predecessors for their service in helping to establish and guide the chapter to where it is today (almost 100-strong in membership).

Our next meeting and networking opportunity will be held September 9, 2005, in Meeting Room 1 at the Clay County Administration Building, Green Cove Springs, from 1:00 p.m. - 2:00 p.m. Our guest speaker, Mr. Ken Small, Technical Services Manager of the Florida League of Cities, will present a review of the 2005 legislative session/preview of the 2006 legislative session. This will allow one to earn an additional hour of CPE. Make sure you RSVP to Mitchell Velasco at mvelasco@coj.net to reserve a box lunch (\$10.00 members and \$15.00 non-members).

In continuing to support our purpose of promoting improvement of government financial administration in Northeast Florida by increasing the efficiency of government financial administrators, we would like to support your efforts in studying for the GFO exam. If you would like to form a study circle, please feel free to contact the chapter officers, as they may be able to help match you with a study group.

The Florida First Coast Chapter offers an opportunity to network with one’s peers while receiving educational opportunities. We welcome anyone to attend our meetings as well become a member. Our meeting notices, chapter happenings and events are done by e-mail only, so contact John Herbst at jherbst@coj.net to be placed on the meeting notification e-mail list if you are not a member. As always,

you can go to the FGFOA Web site and check out the Local Chapter page to find out the latest happenings of the chapter and the FGFOA.

Gulf Coast Chapter

The chapter welcomes new officers:
President: Harry Kyne, City of Seminole
President Elect: Ron Herring, City of Tarpon Springs
Secretary: Dan Katsiyiannis, City of Pinellas Park
Treasurer: Mary Karayianes, Town of Redington Shores
Board Member: Jay Ravins, City of Clearwater

We are also very happy to welcome new Board Member Martin Moran, City of Clearwater, and Board Member Christine Trovato, City of Seminole.

The chapter is planning to continue our practice of offering an investment seminar in the winter and is looking at the possibility of offering a four-hour ethics seminar that will satisfy the CPA continuing education requirement. The Board of Directors also identified the following goals for the next year.

- Get membership more involved through participation in committees
- Increase membership
- Utilize the chapters fund balance in ways that will enhance the professional development of the members.

We have scheduled our next two meetings for September 13 and November 8 and welcome anyone interested to attend our meetings. We rotate the location of the meetings so if anyone is interested please feel free to contact Harry Kyne at (727) 391-0204, ext. 105.

Palm Beach Chapter

The Palm Beach Chapter looks forward to a presentation on Insurance Renewal Trends 2005 by Kurt Gehring of the Gehring Group at our next luncheon meeting on Thursday, August 4. Kurt is an excellent speaker and the topic is a very relevant issue for state and local governments today, so mark it on your calendars and join us at the Palm Beach Airport Hilton!

The Board met on June 16 to discuss future meetings and other topics, such as CPEs and a calendar of upcoming events, along with other ways to continue to improve and enhance what we are currently doing. The following tentative schedule will complete the chapter meetings for the calendar year:

- October 27 Investment Seminar
- December 1 or 8 Holiday Social

We are happy that William Brown, Palm Beach County Board of County Commissioners, and Yvonne Walker, Budget Administrator, City of Delray Beach, have filled the temporary vacancies we had on our Career Development Committee. They will be working together to coordinate presentations and seminars and track the CPEs, through the end of the chapter year in June 2006. William wrote a very nice lead article on performance measurement in government for the last newsletter (Performance Paradigm Shifting, June/July 2005)

In the last newsletter it was announced that the *Membership Directory* would be circulated in June. The bad news is, that has not yet happened. The good news is, we received four more membership applications in June, and responded to requests for more applications from the County Clerks Office. Membership for the year is now up to 126 and growing. We'll get that directory done...soon!

Panhandle Chapter

The Panhandle Chapter hosted Bob McKee from the Florida Association of Counties at our last quarterly meeting on April 15, 2005.

He gave us an update on the legislative session that was just recently concluded in Tallahassee. Luckily it seems that everyone in the chapter faired well from Hurricane Dennis, although attendance was a little lower than normal. The chapter will be hosting our next quarterly meeting on October 21, 2005, at the Best Western Crossroads Inn from 10:30 a.m. until 2:30 p.m. The subject for our presentation has yet to be determined, but we're sure it will be an interesting one. Please make your plans to attend.

South Florida Chapter

Our next meeting will be held on Thursday, August 18, 2005, at Tropical Acres Restaurant, 2500 Griffin Road, Dania Beach. Representative Tim Ryan will be on hand to discuss an overview of the legislative session and review of the sales tax exception among other topics. We encourage your attendance and participation.

The program is as follows:
6:00 p.m. - 7:00 p.m. Networking
7:00 p.m. - 7:30 p.m. Representative Tim Ryan
7:00 p.m. Dinner

We hope you will attend our meetings to show your support for our organization, and to increase your knowledge. Our meetings are open to everyone. You do not have to be a chapter member to attend our meetings. To make a reservation for a meeting, contact Doreen Lam at dlaam@hollywoodfl.org or (954) 921-3231. We appreciate the continuing support of current members and welcome new ones.

Lori Nance Parrish, Broward County Property Appraiser, was the speaker at our June 16, 2005, meeting. Mrs. Parrish explained how she has worked to streamline the bureaucracy in her office and how her efforts uncovered fraudulent homestead exemptions around the county. She spoke of the importance of cities in sending Certificate of Occupancy information to her office so that cities can receive their appropriate share of ad-valorem revenue. She also spoke of South Florida's real estate boom and gave cities a close estimate of the revenues they could expect to receive this coming fiscal year.

Our chapter is accepting applications for two scholarships in the amount of \$750 each to attend the 2005 FGFOA School of Governmental Finance and the 2005 Career Development Institute which will be held during the months of November and October, respectively. The scholarships will be awarded to one finance officer or related position, and one city clerk or a deputy city clerk or related position. Attendance at three chapter meetings excluding the December meeting in the period prior to submitting the application and membership in our chapter for one year are required to be eligible for the scholarships. The deadline to submit the application is August 12, 2005. Contact Barbara McDaniel at Barbara_McDaniel@davie-fl.gov to obtain a copy of the scholarship application.

We are now providing meeting notices via e-mail to those members who supplied us with their e-mail addresses. If you are a member and did not receive a notice of the meeting, or if you are interested in becoming a chapter member please contact Susan Gooding-Liburd at sagoodingliburd@ci.miramar.fl.us or (954) 602-3051. In the event any of the information you have provided to the association has changed, please let us know so we can keep our records up-to-date.

The chapter is presenting a seminar on August 5, 2005, at the Signature Grand Banquet Hall located at 6900 State Road 84 in Davie. The topics covered in this seminar will be a review of GASB pronouncements and the Single Audit Act. Mr. Stephen Gauthier, GFOA Director of Technical Services, will present on the GASB pronouncements and Daniel O'Keefe, Partner Lovelace Roby & Company &

FGFOA Calendar at a Glance

September 2005

- 16 CD Seminar – Tallahassee
“Financial Policies, Alternative Revenue Sources and Budgeting”

October 2005

- 14 CD Seminar – Sarasota
“Cash Management and Investments”

November 2005

- 14-18 2005 FGFOA School
of Governmental Finance –
Ponte Vedra Beach

December 2005

- 2 CD Seminar – Sarasota
“Healthcare/Ethics”

January 2006

- 20 CD Seminar – West Palm Beach
“Service Efforts and Accomplishments/
Economic Development for Finance
Directors”

February 2006

- 17 CD Seminar – Tampa
“Leadership/Grants”

April 2006

- 14 CD Seminar – Daytona Beach
“Cash Management and Investments”

June 2006

- 10-15 2006 FGFOA Annual Conference –
Marco Island

2005, at the Olde Hickory Golf and County Club in Fort Myers. Dinah Lewis, Human Resource Director for Lee County, discussed strategies in managing rising healthcare costs and GASB 45 compliance and planning. She discussed the trends in costs, the demographics, the drivers of rising healthcare costs, the strategies to manage those costs, cost-sharing options, and plan-design options. Her presentation also provided background on GASB 45, the reviewing of the policy and options, the transition options and the disclosure options.

The next meeting is scheduled for September 16, 2005, at the Olde Hickory Golf and Country Club in Fort Myers. If you would like information on chapter membership, please contact David Delac at ddelac@cityftmyers.com or (239) 461-7125.

Space Coast Chapter

The Space Coast Chapter held a four-hour workshop on June 3, 2005, at the Melbourne International Airport. The session included a legislative update by John Wayne Smith, an overview of GASB 42 by Yvonne Claybourne of Bray, Beck & Koetter, and a presentation on the public records law by Cathy Wysor, City Clerk of the City of Melbourne. The workshop was well attended and enjoyed by all.

The chapter is planning a breakfast meeting on July 29, 2005, and a workshop on September 16, 2005, sponsored by the City of Palm Bay. Ideas for topics are welcome.

The membership renewal for fiscal year July 1, 2005, through June 30, 2006, is under way. The dues remain at \$15 for the year. If you have not yet sent in your renewal and need a form, please contact chapter treasurer Christine Fain at cfain@satellitebeach.org.

The membership application, chapter by-laws and tentative meeting schedule may also be found on the FGFOA Web site under the Local Chapter section at www.fgfoa.org.

For more information about the chapter, please contact Ruth Chapman at (321) 773-4407 or rchapman@satellitebeach.org.

Position Announcements

Accountant IV – Leon County Clerk of Court. (\$43,086.96 - \$65,341) This position is advanced professional accounting, independently performed under the general direction of an accounting supervisor. Assignments include maintaining and monitoring accounting and budgetary records; assisting in the GASB 34 issues relating to the preparation of the county’s financial statement; preparation of interim, annual and interpretive financial, administrative and operation reports. Reviews, analyzes, balances and prepares reconciliation of various funds and accounts, including but not limited to grants. A bachelor’s degree in accounting or finance from an accredited four-year college or university, three years combined professionally related experience, and a CPA is required, as well as advanced level in general computing skills, Excel and Word. Two years supervisory experience is preferred. Submit application and resumé to Leon County Clerk of the Circuit Court, Human Resources Division, Suite 247, P.O. Box 726, Leon County Courthouse, Tallahassee, FL 32301. Application is available at www.clerk.leon.fl.us. Phone: (850) 577-4230.

Assistant Director Finance – City of Boynton Beach. \$53,000 - \$63,000 annually, depending on qualifications. Require undergraduate degree in accounting, finance or related field and four years

Co. P.A., will speak about the Single Audit Act. This seminar provides four hours of CPE credit subject to approval by the Florida Board of Accountancy.

We are looking for committee members to help our organization plan topics for meetings, increase membership, and perhaps plan a full- or half-day educational session. If you have ideas or suggestions on how we can improve our association or if you want to become a more active member, please contact Georgina Rodriguez, at grodriguez@townofpembrokepark.com or (954) 966-4600, ext. 1232.

Southwest Florida Chapter

The Southwest Florida Chapter provides quarterly luncheon meetings on various topics. Our last meeting was held on June 17,

government finance and accounting experience, including 2-plus years in management/supervisory capacity. Require strong accounting/financial background; familiar with GAAP and GASB standards. Able to supervise and work with department functions including accounting, financial reporting, auditing, budgeting and purchasing. Graduate degree or CPA preferred. Apply to Boynton Beach City Hall, HR Department, 100 E. Boynton Beach Boulevard, P.O. Box 310 Boynton Beach, FL 33425. Job Line: (561) 742-6466. Fax: (561) 742-6274. www.boynton-beach.org. EEO/ADA/Drug Free.

Audit Director – Clerk and Comptroller of Palm Beach County.

The Clerk and Comptroller is an award-winning office for performance and operational excellence. We provide a demanding, fast-paced, results-oriented environment that places an emphasis on quality. The Clerk and Comptroller is the “watchdog” agency for Palm Beach County’s 3.2 billion taxpayer dollars. This key position reports directly to the clerk and is responsible for all audit services. A keen understanding of complex government services and systems and the ability to take strong stands with regard to findings is essential. Specific job duties include: Developing and implementing a comprehensive audit plan; interpreting and reporting results of audits; acting as a liaison with local and state agencies regarding audit findings; establishing and managing relationships with external auditors; managing the day-to-day operations of the audit staff. The successful candidate will possess the following competencies: A demonstrated knowledge of government accounting and audit practices; exceptional written and verbal communications skills with audit findings; ability to react and adjust quickly to changing environments; strong leadership skills and unquestionable personal integrity; decisive, with a strong sense of urgency. Requirements include (note: candidates who do not possess all requirements will not be considered): Bachelor of science degree in appropriate discipline and CPA and/or CIA certification. An MBA is a plus. Eight-plus years of government audit experience, at least three of which must be in audit management. All selected candidates will be required to submit a writing sample. We offer excellent benefits, a terrific work environment and career opportunity! For consideration, please e-mail your resumé to: clerkjobs@co.palm-beach.fl.us or fax to: (561) 355-3815. The Clerk and Comptroller’s Office is a drug-free workplace. Selected applicants must successfully pass a drug screen prior to start date. EOE/DFW.

Budget Manager – Highlands County – BCC. Evaluates budget needs of government departments. Projects revenues and expenditures and recommends adjustments to top management. Advanced word-processing and spreadsheet skills required. Salary: \$1,654 - \$2,720 biweekly plus benefits. Must have BA/BS in accounting or finance-related field from an accredited college or university plus two years of progressively responsible experience in governmental budgeting/finance environment. Must possess a valid Florida driver’s license. For complete job description, visit employment opportunities at our Web site: www.hbcc.net or call (863) 402-6500. Apply at 600 S. Commerce Avenue, Sebring, FL 33870. Drug-Free Workplace/EOE/Veterans Preference.

Chief Accountant – City of Tampa. Salary range \$72,072 - \$112,965 DOQ. The City of Tampa (4,800 employees, \$650 million+ annual budget) is seeking applications for this key financial management position. The successful applicant will have a documented record of success as a manager or senior supervisor in a finance department and a demonstrated commitment to the identification and imple-

mentation of best practices and programs of continuous improvement, preferably in a governmental setting. Incumbent will oversee a total staff of approximately 40 with eight direct reports. Areas of responsibility include payroll, pension, investments, accounts receivable and disbursement, cash receipts, property control and central cashing. Experience with CRAs, special assessments, bond issuance, secondary market discolorure, GAAP and GASB standards necessary. Requires considerable initiative and sound judgement in the management of a central accounting program, which is efficient, responsive to user needs and in conformance with current government accounting practices and principles. This position has major responsibility for the formulation of accounting policies and procedures, selection of work methods and development of accounting systems reflecting the current state of the art. Should have the ability to analyze, summarize and articulate complex financial matters in easy to understand terms. Incumbent must possess strong customer service skills, be able to work effectively with all city departments to aggressively service their financial management needs and to work closely with the external auditor. Requires seven years progressively responsible professional accounting experience with at least three years at the senior supervisory or management level, preferably in a governmental setting. Bachelor’s degree in accounting, finance, business or public administration or a closely related field from an accredited college or university required. Master’s degree preferred. CPA desired. Certification(s) such as a Certified Management Accountant (CMA), Certified Financial Manager (CFA), Certified Government Financial Manager (CGFM) or Certified Government Finance Officer (CGFO) a plus. This is an appointed position and reports to the director of revenue and finance. To apply: Complete online application at Tampagov.net. Resumé and contact information for three professional references should be sent by e-mail to: richard.coane@Tampagov.net. Applications may be sent by mail to: Employment Services, 306 E. Jackson Street, 7N, Tampa, FL 33602. Position open until filled. Employment requires passing a background check, drug screen and medical exam. The City of Tampa is an equal opportunity employer.

City Controller – City of Winter Springs. Responsible for managing and supervising accounting division. Perform general ledger accounting, prepare monthly financial statements, audit work papers, annual CAFR, prepare and monitor annual budget. Develop policies/procedures and perform internal audits. Three years controllership experience, preferably in local government. Bachelor’s degree, major in accounting. The city, incorporated in 1959, is located in Seminole County, which is a part of the greater Orlando metropolitan area in East Central Florida. This area is one of the fastest growing areas in the county. The city is primarily a retail, office and residential area with a small amount of light industry and commercial business. The city currently has a land area of 14.6 square miles and a population of 32,955. The city operates according to a council/manager form of government, with an appointed city manager, five elected city commissioners and a separately elected mayor. Closing date: Open until filled. Starting salary range: \$39,930 - \$60,793 DOQ. Mail or e-mail resumé: Human Resources Department, City of Winter Springs, 1126 E. State Road 434, Winter Springs, FL 32708, mwilson@winterspringsfl.org.

City Treasurer – City of Lakeland. (population 90,000) Salary: \$49,442 - \$69,576 DOQ. This position is responsible for the collection, custody and accounting for all city monies and for investment of funds. Must have a minimum of four years experience in cash

controls, management of banking relationships, and managing investment portfolios. Position requires a four-year degree in accounting, financial management or banking. Strong supervisory, organizational, communication and computer skills are a must. Utility industry experience is a plus. Apply immediately. Send cover letter and resumé to: Department of Civil Service, 500 N. Lake Parker Avenue, Lakeland, FL 33801 or online at: www.lakelandgov.net/civilservice/employment/apply.html. Applicants submitting resúmes will be required to complete and submit a resumé supplement located at the Web address previously listed. Please include five work-related references and salary history. EOE/DFWP. Call Linda at (863) 834-8795 for information. Open until filled.

Deputy Director of the Office of Management and Budget – City of Fort Lauderdale. The City of Fort Lauderdale is a dynamic and fast-growing municipality of 169,000 in Southeast Florida. \$72,009 - \$109,512 DOE (salary pending City Commission approval). Bachelor of arts degree in accounting, or a closely related field; master's preferred; five years responsible work experience in accounting, budgeting, auditing or revenue administration in a medium to large governmental operation, at least two years in managerial responsibilities. Successful candidate must demonstrate ability to organize, direct and coordinate a city budget process, including the formulation and execution of budgetary policies and procedures. Mail resumé for consideration for this position to Averill Dorsett, Director of Human Resources, City of Fort Lauderdale, 100 N. Andrews Avenue, Fort Lauderdale, FL 33301. Positions are open until filled. Further information about these positions and official application, please visit our Web site: www.fortlauderdale.gov.

Internal Audit Director – City of Tampa. Salary range: \$68,681 - \$107,598 DOQ. The City of Tampa is seeking highly qualified candidates for the position of internal audit director. The director will lead an Internal Audit Department that is recognized for high performance and operational excellence. This key position is appointed by and reports directly to the mayor. The director is responsible for all audit services and has to possess a keen understanding of government auditing practices. Candidates must have strong leadership and management skills, along with unquestionable personal integrity. Responsibilities include: Developing the long-range and annual audit plan; coordinating and monitoring the work of the internal audit staff; ensuring the audit process complies with government auditing standards; communicating audit results to senior management, the mayor and City Council; media liaison and coordination. A bachelor's degree in accounting or a closely related field, master's preferred, from an accredited college or university. Thorough knowledge of GAS desired. Seven years of professional auditing experience with a minimum of three at the manager or senior supervisory level is mandatory. Certification required in one or more of the following: CPA, CIA, CFE, CISA, CGAP. Residency in the City of Tampa is required within six months of appointment. Relocation assistance provided. To apply, submit completed City of Tampa employment application form, current resumé and contact information for three professional references to: City of Tampa, Human Resources: Employment Services Division, 306 E. Jackson Street, 7N, Tampa, FL 33602. Applications may also be submitted online at the city Web site, Tampagov.net. The City of Tampa is an equal opportunity employer. Position open until filled. Background check and drug screen required.

Office of Management and Budget Director – Osceola County. (JOB #PR172-05): \$54,362 + benefits. Preparation and administration of the county budget, performance measures, Capital Improvement Program, special assessments, and the financial plan. Bachelor's degree in business, public administration or a related field. Four years of progressively responsible professional, management and supervisory experience. Apply to Osceola County HR, 3 Courthouse Square, Suite 100, Kissimmee, FL 34741 or online at www.osceola.org. VP/EOE/ADA. Physical/drug testing required. Job Line (407) 343-2814.

OMB Manager – City of Lakeland. (pop. 90,000) Salary \$49,442 - \$69,576 DOQ. This position is responsible for the performance of process, procedure and effectiveness studies for a variety of city operations, and for coordinating the development of annual budgets. Must have a minimum of five years experience in process evaluation, and three years experience in financial analysis. Strong organizational, communication and computer skills a must. Utility industry experience a plus. Apply immediately. Send cover letter and resumé to: Department of Civil Service, 500 N. Lake Parker Avenue, Lakeland, FL 33801 or online at: www.lakelandgov.net/civilservice/employment/apply.html. Applicants submitting resúmes will be required to complete and submit a resumé supplement located at the Web address previously listed. Please include five work-related references and salary history. EOE/DFWP. For questions call Linda at (863) 834-8795.

Principal Analyst: Fiscal Services/Budget – Seminole County Government. \$40,060 - \$57,095. Bachelor's degree in finance, accounting, public or business administration or a closely related field and three years of progressively responsible advanced professional experience in the field of budget preparation, review and analysis, management analysis, and evaluation and related fiscal studies, of which two years of experience must have been with a public agency. One year of experience must have been in a supervisory position. A master's degree is preferred. Apply to Human Resources at: 1101 E. First Street, Sanford, FL 32771. Resumé may be faxed to (407) 665-7939 or e-mailed to hr@seminolecountyfl.gov or apply online at: www.seminolecountyfl.gov. Equal Opportunity Employer/M/F/D/V.

Senior Accountant – City of Fort Walton Beach. \$31,740 - \$35,713/year DOQ. Performs professional accounting work involving preparation of various reports, financial statements, requisitions, capital asset system, A/P, A/R, payroll, adjusting and closing entries. Knowledge of governmental accounting and auditing principles applicable to a wide variety of accounting transactions and problems and electronic data processing. Bachelor's degree in accounting or related field; one year accounting experience in general or governmental accounting. Preferred: Knowledge of budgetary accounting and reporting systems, GAAFR, GAAP, and GASB 34 and budgetary accounting systems. Send resumé, completed city application to: City of Fort Walton Beach, Human Resources, P.O. Box 4009, Fort Walton Beach, FL 32549. www.fwb.org. EOE/ADA/V.

Senior Accountant – Financial Administration and Housing Department, Collier County Government. Salary: \$42,036 - \$63,308/DOE. Location: 2800 N. Horseshoe Drive Naples, FL 34104. Job number: 23178. Closing date: Until filled. Function: Financial manager for the county's Community Development Block Grant (CDBG), Home Investment Partnerships (HOME), and State Housing Initiatives Partnership (SHIP) programs. This position includes financial

management duties such as: analyzing project budgets, reviewing project costs and invoices, requesting payments, monitoring change orders, record keeping for auditing purposes, preparing work plans and environmental reviews for projects including single-audit requirements and using the IDIS federal financial tracking system. Manages the accuracy of financial information through the reconciliation of HUD, state and county financial records. Manages the funding of support programs dealing with housing development and rehabilitation, home ownership, neighborhood revitalization, infrastructure and economic development, as well as public services. Conducts financial analyses for monthly/quarterly/annual fiscal periods. Prepares a variety of financial and accounting reports, including revenue and expenditure reports. Performs special projects, analysis and reports related to the financial condition and accounting records of the department. Establishes and maintains accurate accounting records; researches, summaries and reports accounting information obtained from records; researches and resolves difficult technical accounting and record-keeping problems. Reviews and approves purchase orders and payment vouchers. Advises department staff on record-keeping and accounting problems, and responds to requests for information and/or assistance. Creates, interprets and applies county ordinances, codes, policies and procedures as they apply to accounting, budgeting and financial operations of the department. Assists with annual audits by outside agencies and public accounting firms. Requirements: Bachelor's degree in accounting, finance or a related field; supplemented by three years of experience performing budgeting, accounting and financial reporting work, or an equivalent of education, training and experience in government or grant programs that provides the requisite knowledge, skills and abilities for this job. For a detailed description and to apply online visit <http://jobs.colliergov.net/> or forward your qualifications to Human Resources, 3301 E. Tamiami Trail, Naples, FL 34112. Collier County is an Equal Opportunity Employer, provides a drug-free workplace, and provides for veterans preference for eligible positions.

Senior Information Systems Auditor – City of Miami. (This is a full-time, unclassified position, exempt under FLSA.) Salary range: \$61,154 - \$94,886 yearly (negotiable within range depending upon training and experience). Closing date: When a sufficient number of qualified persons have applied. Please apply immediately! The Office of the Auditor General is seeking an advanced level auditor possessing expertise in auditing complex electronic data. Examples of duties include, but are not limited to conducting or participating in audits; performing management studies; providing managerial assistance; supervising the work of other auditors; assisting in planning, organizing and performing audits of the city's Enterprise Resources Planning (ERP) System and the integrated modules; conducting and/or participating in investigations of matters of concern in areas with significant computer activity; and conducting financial/operational audits. The successful candidate will possess thorough knowledge of information technology systems, operations, auditing principles and procedures, keep abreast of trends and developments in the field, possess the ability to analyze ERP systems, and design efficient and effective computer applications for use. Will perform related functions as required. Requirements: Certified Public Accountant (CPA) or Certified Information Systems Auditor (CISA) plus master's degree from an accredited college or university with major course work in computer science, accounting or a closely related field, and two years experience auditing information technology systems. A minimum of one year of experience supervising

ing accounting or auditing staff is required. Experience utilizing audit control language applications is desirable or equivalent combination of training and experience beyond a bachelor's degree in the aforesaid fields. All applicants must submit either a State of Florida Certified Public Accountant (CPA) or professional certification as a Certified Information Systems Auditor. No training, certification nor experience shall substitute for these credentials. Submit city employment application and copy of degree and license to: Senior Information Systems Auditor Position, City of Miami Employment Office, 444 S.W. 2nd Avenue, Room #129, Miami, FL 33130. To download an employment application form, and to obtain additional information regarding this or other current City of Miami vacancies, you may access our Web site at: www.ci.miami.fl.us or visit the City of Miami Employment Office. The City of Miami is an Equal Opportunity Employer and does not discriminate.

Treasurer – City of Fort Lauderdale. \$65,208 - \$94,432 DOE. Bachelor of arts degree in accounting, or a closely related field; five years of responsible professional accounting and/or fiscal management experience, including supervisory experience; at least three years in governmental accounting or auditing, including development and administration of cash management, debt administration, investment and revenue accounting, as well as budgeting and forecasting activities. Master's may be substituted for one year of experience. Download application from our Web site: www.fortlauderdale.gov and mail completed application for consideration to Averill Dorsett, Director of Human Resources, City of Fort Lauderdale, 100 N. Andrews Avenue, Fort Lauderdale, FL 33301.

Important Notice... New Hotel Room Reservation Procedures

Please note that the FGFOA is implementing new hotel reservation procedures for the 2005 School and the 2006 Annual Conference.

In recent years, many of our attendees have experienced the inconvenience of having to stay outside of the host hotel at our two large events, the School of Governmental Finance and the Annual Conference. Our hotel room block has filled up sooner than expected by people making reservations they may not use, "just in case." These individuals end up not attending the event and canceling their reservation, but it is too late to help others who have booked into other properties and cannot cancel without a penalty.

So this year, we will use a housing form to make your hotel reservations. Once your registration is **PAID**, you will be sent a personalized housing form via e-mail, to be completed by you and sent directly to the hotel to make your reservation. (If you do not have an e-mail address, a form will be mailed or faxed to you). **NOTE:** If you register online, but choose to mail in your check, you will **NOT** receive your housing form until your registration is paid.

We wanted to give you plenty of notice on the new procedure. The registration brochure for the School should be mailed out in September and you can register at that time and receive your housing form. The conference brochure will be mailed out in March 2006.

If you have any questions, please do not hesitate to contact the FGFOA Administrative Offices at (850) 222-9684.