

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Comparative Statement of Financial Position

March 31, 2009, December 31, 2008, September 30, 2008, June 30, 2008, and March 31, 2008

ASSETS	31-Mar-09	31-Dec-08	30-Sep-08	30-Jun-08	31-Mar-08
Current Assets:					
Cash - Capital City Bank	\$ 102,846	42,705	66,894	51,501	92,495
Investments - Vanguard	180,128	129,684	79,242	78,823	202,487
Investments - CD's	201,071	177,962	177,144	176,340	250,550
Accounts Receivable	20,875	3,955	5,090	34,699	0
Interest Receivable	867	301	264	0	6,949
Prepaid Expenses	3,101	542	762	6,567	1,156
Prepaid Conference Expenses	39,665	275	275	0	11,881
Deposits	0	0	0	1,500	500
Total Current Assets	\$ 548,553	355,424	329,671	349,430	566,018
Equipment:					
Computer Equipment	\$ 9,433	9,433	9,433	9,433	9,433
Less: Accumulated Depreciation	(7,704)	(7,565)	(7,427)	(7,262)	(7,097)
Net Equipment	\$ 1,729	1,868	2,006	2,171	2,336
Other Assets:					
Deposits	7,650	7,000	6,000	0	0
Total Assets	\$ 557,932	364,292	337,677	351,601	568,354
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Deferred Revenues	\$ 250,835	1,350	21,265	10,250	254,630
Accounts Payable	43,590	84,148	25,073	84,554	46,648
Total Current Liabilities	\$ 294,425	85,498	46,338	94,804	301,278
Unrestricted Net Assets	\$ 263,507	278,794	291,339	256,797	267,076
Total Liabilities and Unrestricted Net Assets	\$ 557,932	364,292	337,677	351,601	568,354

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FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Nine Months Ended March 31, 2009

	ACTUAL				YTD		BUDGET		BUDGET % OF BUDGET SPENT	VARIANCE YEAR TO DATE
	QTR 1 1-July-08 to 30-Sept-08	QTR 2 1-Oct-08 to 31-Dec-08	QTR 3 1-Jan-09 to 31-Mar-09	QTR 4 1-Apr-09 to 30-Jun-09	1-Jul-08 to 30-Jun-09	1-Jul-08 to 30-Jun-09	AMENDED 1-Jul-08 to 30-Jun-09	% OF BUDGET SPENT		
REVENUES										
Membership Dues	\$ 61,875	3,050	3,050	67,975	65,000		1.05	2,975		
Investment Income	1,804	1,418	1,847	5,069	8,750		0.58	(3,681)		
Annual Conference	0	0	0	0	375,498		0.00	(375,498)		
School of Governmental Finance	0	66,330	9,049	75,379	80,000		0.94	(4,621)		
Seminars	0	0	12,895	12,895	0		0.00	12,895		
CGFO Fees	3,830	11,385	6,410	21,625	20,000		1.08	1,625		
Miscellaneous Income	0	0	40	40	200		0.20	(160)		
TOTAL REVENUES	\$ 67,509	82,183	33,291	0	182,983	549,448	0.33	(366,465)		
EXPENSES										
Professional Services:										
Florida League of Cities, Inc.	\$ 18,975	18,975	18,975	56,925	75,900		0.75	(18,975)		
Auditor Fees	0	0	7,135	7,135	7,135		1.00	0		
Total - Professional Services	\$ 18,975	18,975	26,110	0	64,060	83,035	0.77	(18,975)		
Meeting Expenses:										
Board of Directors	\$ 1,261	928	1,275	3,464	10,000		0.35	(6,536)		
Strategic Planning	0	0	0	0	2,000		0.00	(2,000)		
GFOA Conference	435	0	0	435	5,000		0.09	(4,565)		
Conference Exhibitions	1,088	0	0	1,088	4,500		0.24	(3,412)		
Chapter Visitation by Officers	0	0	0	0	500		0.00	(500)		

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Nine Months Ended March 31, 2009

	ACTUAL			BUDGET		BUDGET		BUDGET		BUDGET		BUDGET	
	QTR 1	QTR 2	QTR 3	QTR 4	YTD	AMENDED	%	OF	BUDGET	TO	VARIANCE	YEAR	DATE
	1-July-08	1-Oct-08	1-Jan-09	1-Apr-09	1-Jul-08	1-Jul-08	BUDGET	BUDGET	SPENT	DATE			
	to	to	to	to	to	to							
	30-Sept-08	31-Dec-08	31-Mar-09	30-Jun-09	30-Jun-09	30-Jun-09							
Total - Meeting Expenses	\$ 2,784	928	1,275	0	4,987	22,000	0.23						(17,013)

Training/Education:

Conference Expenses	\$ 0	0	0	0	0	354,750	0.00						(354,750)
School of Governmental Finance	0	69,165	0	0	69,165	80,746	0.86						(11,581)
Seminars	0	0	15,152	0	15,152	0	0.00						15,152
CGFO Printing & Mailing	98	0	154	252	500	500	0.50						(248)
Total - Training/Education	\$ 98	69,165	15,306	0	84,569	435,996	0.19						(351,427)

Standing Committees:

Standing Committee Meetings	198	1,516	13	1,727	2,000	2,000	0.86						(273)
All Committee Meetings @ Conference	0	0	0	0	0	5,000	0.00						(5,000)
Total - Standing Committees	\$ 198	1,516	13	1,727	7,000	7,000	0.25						(5,273)

Communication to Members:

Newsletter (includes mailing)	0	0	0	0	0	100	0.00						(100)
Postage & Mailing	532	429	1,381	2,342	5,500	5,500	0.43						(3,158)
Internet Homepage	34	0	0	34	50	50	0.00						17
Printing & Duplicating	577	772	856	2,205	3,500	3,500	0.63						(1,295)
Total - Communication to Members	\$ 1,143	1,201	2,237	4,581	9,150	9,150	0.50						(4,536)

Administrative Expenses:

Insurance Expense	\$ 3,531	0	0	3,531	4,000	4,000	0.88						(469)
Filings & Registrations	0	0	61	61	60	60	1.02						1
Staff Travel	657	243	0	900	5,000	5,000	0.18						(4,100)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Nine Months Ended March 31, 2009

	--ACTUAL--			--BUDGET--			--BUDGET--			--BUDGET--		
	QTR 1	QTR 2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE	OF	TO	DATE	
	1-Jul-08	1-Oct-08	1-Jan-09	1-Apr-09	1-Jul-08	1-Jul-08	OF	YEAR	BUDGET	BUDGET		
	to	to	to	to	to	to	OF	YEAR	SPENT	TO		
	30-Sept-08	31-Dec-08	31-Mar-09	30-Jun-09	30-Jun-09	30-Jun-09	OF	YEAR	SPENT	TO	DATE	
Miscellaneous Expense	2,091	525	242	2,858	6,000	0.48		(3,142)				
Credit Card Terminal Fees	1,325	2,036	3,196	6,557	12,000	0.55		(5,443)				
Administrative Expenses, cont.												
Depreciation	165	139	138	442	2,025	0.22		(1,583)				
Total - Administrative Expenses	\$ 7,769	2,943	3,637	0	14,349	29,085	0.49	(14,736)				
Contributions:												
Contributions	\$ 2,000	0	0	2,000	2,000	1.00		0				
Total - Contributions	\$ 2,000	0	0	0	2,000	2,000	1.00	0				
TOTAL EXPENSES	\$ 32,967	94,728	48,578	0	176,273	588,266	0.30	(411,960)				
Increase (Decrease) in Unrestricted Net Assets	\$ 34,542	(12,545)	(15,287)	0	6,710	(38,818)	(0.17)	45,528				
Unrestricted Net Assets, Beginning of Period	\$ 256,797	291,339	278,794	0	256,797	256,797	1.00	0				
Unrestricted Net Assets, End of Period	\$ 291,339	278,794	263,507	0	263,507	217,979	1.21	45,528				

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
 2008 School of Governmental Finance
 St. Petersburg, FL

REVENUE COMPARISON

REGISTRATIONS	# of REG	2008 ACTUAL	ORIGINAL BUDGET 05/21/08	VARIANCE
Active Member Basic	89	16,020	70,000	(53,980)
Active Member Basic Late	4	880		880
Associate Member Basic	5	1,225		1,225
Non-Member Basic	6	1,830		1,830
Active Member Intermediate	90	15,130		15,130
Active Member Intermediate Late	1	210		210
Associate Member Intermediate	1	230		230
Active Member Week	81	22,680		22,680
Active Member Week Late	6	1,920		1,920
Associate Member Week	4	1,620		1,620
Non Member Week	2	1,040		1,040
Cancellation Fees	5	200		200
Ethics Course	38	2,090		2,090
Room Credits		0	2,754	(2,754)
Commission		10,304	10,000	304
Total Revenues		75,379	82,754	(7,375)

EXPENSE COMPARISON

	2008 ACTUAL	REVISED BUDGET 05/21/08	VARIANCE
Hospitality Suite	2,080	2,500	(420)
Refreshment Breaks	25,860	35,000	(9,140)
Reception Expense	4,883	6,000	(1,117)
Staff Travel	2,830	6,000	(3,170)
Equipment Rentals	10,549	10,000	549
Speaker Expense	2,750	4,000	(1,250)
Speaker Gifts	2,329	2,500	(171)
Postage	0	300	(300)
Printing/Duplicating	7,954	5,000	2,954
T-Shirts	0	1,000	(1,000)
Meeting Planning Services	7,400	8,000	(600)
Speaker/Moderator Breakfast	1,480	2,500	(1,020)
Insurance	745	700	45
Operating Supplies	305	0	305
TOTAL EXPENSES	69,165	83,500	(14,335)
NET INCOME (LOSS)	6,214	(746)	6,960

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
2008 Conference
Jacksonville, FL

REVENUE COMPARISON	# of Reg	2008 ACTUAL	2008 BUDGET	VARIANCE
OTHER REVENUE				
Contributions		0.00	1,000.00	(1,000.00)
Exhibitor Fees		120,025.00	125,000.00	(4,975.00)
Extra Tickets All Events		3,990.00	3,200.00	790.00
Corporate Registrations	34	7,650.00	1,200.00	6,450.00
Corporate Late Registrations	7	1,855.00	1,200.00	655.00
Golf	33	1,980.00	5,000.00	(3,020.00)
Hotel Commissions		30,142.00	35,600.00	(5,458.00)
Cancellation Fees	33	1,320.00	1,050.00	270.00
Ethics Course Income	168	9,240.00	0.00	9,240.00
Room Credits		5,575.00	5,800.00	(225.00)
TOTAL OTHER REVENUE		181,777.00	179,050.00	2,727.00
REGISTRATIONS				
Member Registrations	664	132,800.00	170,000.00	(37,200.00)
Member Late Registrations	42	10,080.00		10,080.00
Associate Registrations	88	22,880.00		22,880.00
Associate Late Registrations	18	5,400.00		5,400.00
Non-Member Registrations	8	2,560.00		2,560.00
Non-Member Late Registrations	2	720.00		720.00
TOTAL REGISTRATIONS		174,440.00	170,000.00	4,440.00
TOTAL REVENUES		356,217.00	349,050.00	7,167.00
EXPENSE COMPARISON				
INSTRUCTIONS				
Equipment Rental		15,237.00	20,000.00	(4,763.00)
Speaker per diem/honorarium		1,757.00	3,000.00	(1,243.00)
Refreshment Breaks		65,827.00	65,000.00	827.00
Tuesday Business Luncheon		21,751.00	30,000.00	(8,249.00)
Monday Luncheon		38,769.00	30,000.00	8,769.00
TOTAL INSTRUCTIONS EXPENSE		143,341.00	148,000.00	(4,659.00)
SPECIAL EVENTS				
Golf Tournament		2,064.00	5,000.00	(2,936.00)
Opening Ceremony		0.00	1,000.00	(1,000.00)
Association Night		21,646.00	20,000.00	1,646.00
Ethics Course Expenses		8,908.00	0.00	8,908.00

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
2008 Conference
Jacksonville, FL

	2008 ACTUAL	2008 BUDGET	VARIANCE
Tuesday Event	55,946.00	60,000.00	(4,054.00)
Hospitality Food, Beverages & Supplies	10,452.00	11,000.00	(548.00)
President's Reception	5,420.00	10,000.00	(4,580.00)
Walking Tour/Children's Events	375.00	1,000.00	(625.00)
TOTAL SPECIAL EVENTS EXPENSE	104,811.00	108,000.00	(3,189.00)
SPECIAL CONFERENCE EXPENSES			
Welcome Bags	7,837.00	8,000.00	(163.00)
Speaker Gifts	2,478.00	5,000.00	(2,522.00)
Transportation	4,625.00	5,000.00	(375.00)
TOTAL SPECIAL CONFERENCE EXPENSES	14,940.00	18,000.00	(3,060.00)
REGISTRATION/MAILINGS			
Postage/Shipping	2,036.00	1,000.00	1,036.00
Printing/Duplicating	10,987.00	12,000.00	(1,013.00)
Office Supplies	1,626.00	2,500.00	(874.00)
Telephone	0.00	500.00	(500.00)
TOTAL REGISTRATION/MAILING EXPENSE	14,649.00	16,000.00	(1,351.00)
EXHIBITOR			
Security	1,412.00	1,500.00	(88.00)
Service	11,974.00	6,500.00	5,474.00
TOTAL EXHIBITOR EXPENSES	13,386.00	8,000.00	5,386.00
STAFF EXPENSES	8,615.00	10,000.00	(1,385.00)
OTHER			
Insurance	0.00	1,700.00	(1,700.00)
Internet Café - High Speed Connections	3,652.00	3,000.00	652.00
Miscellaneous	3,675.00	5,000.00	(1,325.00)
Meeting Planner Services	25,890.00	25,500.00	390.00
Chapter Presidents Luncheon	564.00	1,500.00	(936.00)
TOTAL OTHER EXPENSES	33,781.00	36,700.00	(1,219.00)
TOTAL EXPENSES	333,523.00	344,700.00	(9,477.00)
NET INCOME (LOSS)	22,694.00	4,350.00	16,644.00