

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
ANNUAL BUSINESS MEETING
May 20, 2008

The Annual Business meeting of the Florida Government Finance Officers Association, Inc. (FGFOA) was held on May 20, 2008 at Hyatt Regency Jacksonville Riverfront, Jacksonville, Florida.

President Mark A. Fostier called the meeting to order at 12:00 p.m. and announced that a quorum was present.

As the first order of business, President Fostier asked for any proposed modifications to the meeting agenda. There being none, a **motion was made and seconded to approve the agenda as presented. The motion was adopted without dissent.**

The next item of business was the consideration of the minutes for the Annual Business meeting held May 22, 2007, Rosen Shingle Creek Resort, Orlando, Florida. **A motion was made and seconded to approve the minutes of the May 22, 2007. Annual Business meeting as submitted. The motion was adopted without dissent.**

Secretary/Treasurer's Report

Audit Report:

Secretary/Treasurer Rick G. Helms presented the Annual Audit for fiscal year ending June 30, 2007.

Mr. Helms reported that the financial position of the Florida Government Finance Officers Association, Inc. as of June 30, 2007 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Interim financials for the nine months ending March 31, 2008:

Mr. Helms reported Unrestricted Net Assets of \$267,076 for the third quarter ending March 31, 2008.

Motion was made and seconded to approve the Secretary/Treasurer's report. The motion was adopted without dissent.

Standing Committee Reports

A written report from all Committee Chairs was presented and distributed to the members.

Next, President Fostier thanked all Committee Chairs and presented a plaque to each Chair in appreciation of their hard work this year.

Special Recognition

FGFOA Past President Robert R. Garner presented the eighth annual FGFOA Lifetime Achievement Award, after a brief introduction, to Thomas P. Klinker, Financial Services Director, Flagler County. Mr. Klinker gave a speech and thanked the FGFOA Board for the award.

Nominating Committee Report

As the next order of business, President Fostier recognized Amy Elliott, Immediate Past-President, Chair of the Nominating Committee, who announced the results of the 2008-2009 Election of Officers and Directors. Ms. Elliott advised those in attendance that the election results were complete.

The new officers and Board members were asked to come forward and to be sworn in. The 2008-2009 Board of Directors were sworn in as follows:

Officers

Rick G. Helms, President-Elect

Jeffrey R. Smith, Secretary/Treasurer

Directors

Mary Anderson-Pickle
Bill Bogan, Jr.
Christopher H. Lyons
Kent Olson
Francine Ramaglia
Diane Reichard
Ted Sauerbeck
Barry Skinner

President Fostier next recognized President-Elect Davidson. Ms. Davidson was then sworn into office. Ms. Davidson thanked the membership for the privilege and the honor of serving the Association and indicated that she was looking forward to her upcoming year as President.

At this time, President-Davidson presented to Past-President Fostier, his Past-President's Pin and a plaque in appreciation of his dedicated service as the 2007-2008 President. Ms. Davidson thanked Mr. Fostier for his hard work and wished him well with future endeavors.

Past-President's Farewell

In closing, Mr. Fostier thanked the Florida League of Cities, Board Members, Committee Chairs and Committee Members.

President's Acceptance Speech

President Davidson discussed her plans for the upcoming year.

Tuesday Night Event

President Davidson called Cynthia Gardner, Chair of the Host Committee to the podium to give details of the Tuesday night event.

Adjournment

There being no further business President Davidson adjourned the 2008 Annual Business Meeting.

Respectfully Submitted,

Jeannie Garner, Executive Director

Attest:

Linda C. Davidson, President

Jeffrey R. Smith, Secretary/Treasurer