

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Comparative Statement of Financial Position
March 31, 2002, December 31, 2001, September 30, 2001, June 30, 2001, and March 31, 2001

	31-Mar-02	31-Dec-01	30-Sep-01	30-Jun-01	31-Mar-01
ASSETS					
Current Assets:					
Cash - Capital City Bank	348,016	123,372	125,945	152,936	189,862
Investments - Vanguard	183,570	183,143	183,259	175,956	174,435
Accounts Receivable	2,540	7,990	0	19,445	0
Prepaid Expenses	11,693	323	323	147	10,411
Deposits	2,262	1,662	750	353	2,122
Total Current Assets	<u>548,081</u>	<u>316,490</u>	<u>310,277</u>	<u>348,837</u>	<u>376,830</u>
	\$				
Equipment:					
Computer Equipment	12,548	10,136	10,136	9,672	9,672
Less: Accumulated Depreciation	(3,696)	(3,200)	(2,706)	(2,199)	(1,715)
Net Equipment	<u>8,852</u>	<u>6,936</u>	<u>7,430</u>	<u>7,473</u>	<u>7,957</u>
	\$				
Total Assets	<u>\$ 556,933</u>	<u>\$ 323,426</u>	<u>\$ 317,707</u>	<u>\$ 356,310</u>	<u>\$ 384,787</u>
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Deferred Revenues	244,625	23,802	500	500	0
Accounts Payable	29,380	24,302	23,678	46,667	32,883
Total Current Liabilities	<u>274,005</u>	<u>48,104</u>	<u>23,678</u>	<u>46,667</u>	<u>32,883</u>
	\$				
Unrestricted Net Assets	<u>282,928</u>	<u>299,124</u>	<u>294,029</u>	<u>309,643</u>	<u>356,310</u>
	\$				
Total Liabilities and Unrestricted Net Assets	<u>\$ 556,933</u>	<u>\$ 323,426</u>	<u>\$ 317,707</u>	<u>\$ 356,310</u>	<u>\$ 384,787</u>

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Statement of Activities
For the Year Ended March 31, 2002

	-ACTUAL-		YTD		-BUDGET--		-BUDGET--		-BUDGET--	
	QTR 1	QTR 2	QTR 3	QTR 4	1-Apr-01	1-Apr-01	1-Apr-01	1-Apr-01	1-Apr-01	TO
	1-Jul-01	1-Jul-01	1-Oct-01	1-Jan-02	1-Apr-01	1-Apr-01	1-Apr-01	1-Apr-01	1-Apr-01	DATE
	to	to	to	to	to	to	to	to	to	
	30-Sep-01	30-Sep-01	31-Dec-01	31-Mar-02	31-Mar-02	31-Mar-02	31-Mar-02	31-Mar-02	31-Mar-02	
	93	93	205	332	630	1,000	0.63	0.94		
	0	93	205	332	630	1,000	0.63	0.94		
	0	93	205	332	630	1,000	0.63	0.94		
Chapter Visitation by Officers	4,009	6,529	801	857	12,196	13,000				(11,345)
Total - Meeting Expenses	199,009	228	41,389	0	199,342	210,687				9,490
Training/Education:	0	3,025	16,129	19,573	44,490	35,000				(5,175)
Conference Expenses	12,363	1,760	125	558	49,825	55,000				(442)
School of Governmental Finance	0	310	101	233	552	1,000				(448)
Career Development Seminars	0	218	101	233	552	1,000				(448)
CGFO Printing & Mailing	0	218	101	233	552	1,000				(448)
Local Chapter Support	0	218	101	233	552	1,000				(448)
Total - Training/Education	211,372	5,541	57,744	20,110	294,767	302,687				(7,920)
Standing Committees:										
Career Development	86	0	0	0	16	102				(398)
Certification (CGFO)	22	0	0	0	17	39				(461)
Conference Program	84	106	342	608	27	559				59
School of Governmental Finance	22	0	0	0	16	646				146
Legislative	22	0	0	0	17	39				(461)
Membership/Publication	22	0	0	0	16	38				(462)
Scholarship	22	0	0	89	17	38				(462)
Technical Resources	22	540	193	229	16	128				(372)
Host	22	0	0	0	17	984				484
Standing Committees cont,	22	0	0	0	16	38				686
All Committee Meetings @ Conference	22	0	0	0	17	984				484
	3,686	0	0	0	229	3,686				686

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Year Ended March 31, 2002

	----- ACTUAL -----		----- BUDGET -----		----- BUDGET -----		----- BUDGET -----	
	QTR 1	QTR 2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-Apr-01	1-Jul-01	1-Oct-01	1-Jan-02	1-Apr-01	1-Apr-01	OF	YEAR
	to	to	to	to	to	to	BUDGET	TO
	30-June-01	30-Sep-01	31-Dec-01	31-Mar-02	31-Mar-02	31-Mar-02	SPENT	DATE
Total - Contributions	\$ 16	0	0	5,000	5,016	5,000	1.00	16
TOTAL EXPENSES	\$ 243,547	40,556	78,135	51,792	414,030	428,487	0.97	(14,457)
Increase (Decrease) in Unrestricted Net Assets	\$ 75,155	(15,614)	5,095	(16,196)	48,440	(25,385)	3.42	73,825
Unrestricted Net Assets, Beginning of Period	\$ 234,488	309,643	294,029	299,124	234,488	234,488	1.00	0
Unrestricted Net Assets, End of Period	\$ 309,643	294,029	299,124	282,928	282,928	209,103	1.35	73,825

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Statement of Cash Flows
For the Year Ended March 31, 2002

Cash Flows from Operating Activities:		
Increase in Net Assets	\$	48,440
Adjustments to Reconcile Increase in Net Assets to Net Cash Used by Operating Activities:		
Depreciation		1,981
Increase in Accounts Receivable		(2,540)
Increase in Prepaid Expenses		(1,282)
Increase in Deposits		(140)
Decrease in Accounts Payable		(3,503)
Increase in Deferred Income Collected in Advance		127,209
Unrealized Losses on Investments		1,408
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Net Cash Provided by Operating Activities	\$	171,573
Cash Flows from Investing Activities:		
Purchase of Equipment	\$	(2,876)
Purchase of Investments		(10,543)
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Net Cash Used by Investing Activities	\$	(13,419)
Net Decrease in Cash and Cash Equivalents	\$	158,154
Cash and Cash Equivalents, Beginning of Period	\$	189,862
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Cash and Cash Equivalents, End of Period	\$	348,016
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FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
 2001 Annual Conference
 Schedule of Income and Expenses
 Fort Lauderdale, Florida

REVENUES	BUDGET	ACTUAL	OVER/ (UNDER) BUDGET
FGFA Registrations	110,750	132,870	22,120
Corporate Registrations	3,676	3,885	209
Sponsorships	19,000	23,500	4,500
Exhibitor Fees	38,700	47,100	8,400
Welcome Bags Sponsorship	5,000	0	(5,000)
Extra Tickets	3,440	1,700	(1,740)
Golf	3,600	2,040	(1,560)
Interest	2,000	0	(2,000)
Other Income	516	170	(346)
Hotel Commissions	17,000	16,404	(596)
Diplomat Contribution	20,000	20,000	0
Tennis	420	0	(420)
Dade/Broward Chapter Contribution	1,000	1,000	0
Cancellation Fees	0	515	515
Hotel Room Credits	0	4,721	4,721
Monday Boxed Lunch	0	2,922	2,922
Total Revenues	225,102	256,827	31,725
EXPENSES			
Instructions:			
Speaker/Moderator Breakfast	1,500	1,221	279
Equipment Rental	13,000	6,101	6,899
Speakers Outlines	6,450	2,128	4,322
Speakers Per Diem/Honorarium	5,000	5,409	(409)
Refreshment Breaks	25,000	23,047	1,953
Business Luncheon	15,000	19,844	(4,844)
Monday Boxed Lunch	0	12,370	(12,370)
Total Instruction Expense	65,950	70,120	(4,170)
Special Events:			
Golf Tournament	5,100	4,426	674
Opening Ceremony	516	0	516
Association Night	20,000	5,223	14,777
Tuesday Event	52,030	55,291	(3,261)
Hospitality Food/Beverages	6,160	6,114	46
President's Reception	5,000	4,143	857
Tennis	600	0	600
Total Special Event Expense	89,406	75,197	14,209
Special Conference Expenses:			
Welcome Bags	10,000	6,523	3,477

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
 2001 Annual Conference
 Schedule of Income and Expenses
 Fort Lauderdale, Florida

REVENUES	BUDGET	ACTUAL	OVER/ (UNDER) BUDGET
Speaker Gifts	2,000	2,177	(177)
Total Special Conference Expenses	12,000	8,700	3,300
Registration/Mailings:			
Postage	2,150	2,717	(567)
Printing/Duplicating	5,001	6,592	(1,591)
Office Supplies	1,720	845	875
Telephone	1,200	582	618
Total Registration/Mailing Expense	10,071	10,736	(665)
Exhibitor:			
Security	860	0	860
Service	3,800	4,103	(303)
Total Exhibitor Expenses	4,660	4,103	557
Staff Expenses	5,000	5,995	(995)
Other:			
Miscellaneous	1,100	336	764
Meeting Planner Services	22,500	21,750	750
Bank Charges - (Credit Cards)	0	2,405	(2,405)
Total Other Expenses	23,600	24,491	(891)
Total Conference Expenses	210,687	199,342	11,345
Net Conference Income	14,415	57,485	43,070

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Details of Seminar Income and Expenses
For the Year Ended March 31, 2002

	GAAFR 2000 Ft. Lauderdale 12-May-01	Debt Mgmt Tampa 28-Sep-01	GASB 34 Orlando 28-Nov-01	GASB 34 Ft. Lauderdale 30-Nov-01	Cash Mgmt Orlando 18-Jan-02	Cash Mgmt Ft. Lauderdale 25-Jan-02	I.C. in Elec Age Ft. Lauderdale 15-Mar-02	TOTAL
INCOME								
Registration Fees	12,355	6,675	8,370	7,460	11,300	11,010	14,145	71,315
Cancellation Fees	23	60	0	40	0	0	40	163
TOTAL INCOME	12,378	6,735	8,370	7,500	11,300	11,010	14,185	71,478
EXPENSES								
Equipment Rent	298	346	331	339	180	218	231	1,943
Refreshment Breaks	2,863	0	1,359	85	1,676	0	329	6,312
Facility Rental	0	0	240	0	0	673	673	1,586
Staff Travel	0	775	620	487	320	603	547	3,352
Postage & Mailing	0	748	387	405	396	478	892	3,306
Speaker Expenses	4,995	14	1,934	1,889	0	0	28	8,860
Luncheon	4,207	2,161	1,235	2,624	1,523	4,143	4,884	20,777
Attrition Expense	0	0	0	702	0	0	0	702
Other Seminar Expenses	0	223	605	605	600	600	354	2,987
TOTAL EXPENSES	12,363	4,267	6,711	7,136	4,695	6,715	7,938	49,825
INC (DEC) IN NET ASSETS	15	2,468	1,659	364	6,605	4,295	6,247	21,653
Participants	132	60	74	64	98	92	118	

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Supplemental Information
For the Year Ended March 31, 2002

Accounts Receivable:			
Westin Hotel	2,300	Description	
Bayard	20	Attrition Charge-Seminar #4	
Bayard	110	Dues	
Skittone	110	Seminar #7	
		Seminar #7	
Total Accounts Receivable	<u>2,540</u>		
Deposits:			
St. Johns Golf Club	750	Golf-2002 Conference	
Doug Bracey	100	DJ-2002 Conference	
Michael Hogan	750	Band-2002 Conference	
Destinations Unlimited	62	Tour-2002 Conference	
River City Brewing Co	600	President's Reception-2002 Conf	
Total Deposits	<u>2,262</u>		
Accounts Payable:			
Fla. Dept of Revenue	7	Sales Tax	
Print Master	64	Letterhead	
Office Depot	55	Badge Paper	
Shorstein & Shorstein	3,000	2001 Audit Fee	
Natalie Walker	5,000	Scholarship Recipient	
F.L.C.			
Administrative Fees	9,725	January-March Fees	
Web Site Maintenance	225	January-March Fees	
Staff Travel	879	Self Explanatory	
Printing	712	Self Explanatory	
CGFO Program	64	Printing	
Postage	3,772	Self Explanatory	
LCD Projector	2,413	Self Explanatory	
'01 Conf Expense	105	Music License	
Miscellaneous Expenses	274	Labels & Flowers	

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Supplemental Information
For the Year Ended March 31, 2002

Description

Accounts Payable, Continued		
Prepaid Expenses	590	
Conf Program Committee	11	
2002 Conf Expenses-Prepaid Exp	216	
Seminar Expenses:		
Postage	173	
Staff Travel	890	
Printing	<u>1,205</u>	
Total Accounts Payable		<u>29,380</u>
Miscellaneous Expense:		
Flowers	359	Self Explanatory
Binders/Easel	71	Self Explanatory
Ribbons/Calendar/Badge Paper	134	Self Explanatory
Labels	279	Self Explanatory
Bank and Credit Card Charges	1,475	Self Explanatory Luncheon
Nominating Committee	89	Self Explanatory
Business Cards	68	Mtg w/ T. Sharp & M. Antonio
Travel	29	Self Explanatory
Placques, Gifts & Awards	<u>1,887</u>	
Total Miscellaneous Expense		<u>4,391</u>