

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Comparative Statement of Financial Position
September 30, 2009, June 30, 2009, March 31, 2009, December 31, 2008, and September 30, 2008

	30-Sep-09	30-Jun-09	31-Mar-09	31-Dec-08	30-Sep-08
ASSETS					
Current Assets:					
Cash - Capital City Bank	\$ 50,876	249,703	102,846	42,705	66,894
Investments - Vanguard	60,468	130,410	180,128	129,684	79,242
Investments - CD's	227,782	204,529	201,071	177,962	177,144
Accounts Receivable	7,600	10,518	20,875	3,955	5,090
Interest Receivable	156	884	867	301	264
Prepaid Expenses	755	5,581	3,101	542	762
Prepaid Conference Expenses	1,052	0	39,665	275	275
Deposits	0	0	0	0	0
Total Current Assets	\$ 348,689	601,625	548,553	355,424	329,671
Equipment:					
Computer Equipment	\$ 9,433	9,433	9,433	9,433	9,433
Less: Accumulated Depreciation	(7,982)	(7,843)	(7,704)	(7,565)	(7,427)
Net Equipment	\$ 1,451	1,590	1,729	1,868	2,006
Other Assets:					
Deposits	7,650	7,650	7,650	7,000	6,000
Total Assets	\$ 357,790	610,865	557,932	364,292	337,677
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Deferred Revenues	\$ 16,210	11,340	250,835	1,350	21,265
Accounts Payable	35,658	336,842	43,590	84,148	25,073
Total Current Liabilities	\$ 51,868	348,182	294,425	85,498	46,338
Unrestricted Net Assets	\$ 305,922	262,683	263,507	278,794	291,339
Total Liabilities and Unrestricted Net Assets	\$ 357,790	610,865	557,932	364,292	337,677

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Three Months Ended September 30, 2009

	---ACTUAL---				---BUDGET---				---BUDGET---	
	QTR 1 1-July-09 to 30-Sept-09	QTR 2 1-Oct-09 to 31-Dec-09	QTR 3 1-Jan-10 to 31-Mar-10	QTR 4 1-Apr-10 to 30-Jun-10	YTD 1-Jul-09 to 30-Jun-10	AMENDED 1-Jul-09 to 30-Jun-10	% OF BUDGET SPENT	% OF BUDGET SPENT	VARIANCE YEAR TO DATE	
REVENUES										
Membership Dues	\$ 63,490				63,490	68,000	0.93		(4,510)	
Investment Income	1,657				1,657	6,000	0.28		(4,343)	
Annual Conference	0				0	388,850	0.00		(388,850)	
School of Governmental Finance	0				0	75,000	0.00		(75,000)	
Seminars	11,785				11,785	22,000	0.00		(10,215)	
CGFO Fees	9,240				9,240	25,000	0.37		(15,760)	
Miscellaneous Income	240				240	200	1.20		40	
TOTAL REVENUES	\$ 86,412	0	0	0	86,412	585,050	0.15		(498,638)	
EXPENSES										
Professional Services:										
Florida League of Cities, Inc.	\$ 19,544				19,544	78,177	0.25		(58,633)	
Auditor Fees	0				0	7,135	0.00		(7,135)	
Total - Professional Services	\$ 19,544	0	0	0	19,544	85,312	0.23		(65,768)	
Meeting Expenses:										
Board of Directors	\$ 433				433	10,000	0.04		(9,567)	
Strategic Planning	0				0	2,000	0.00		(2,000)	
GFOA Conference	0				0	3,000	0.00		(3,000)	
Conference Exhibitions	917				917	4,500	0.20		(3,583)	
Total - Meeting Expenses	\$ 1,350	0	0	0	1,350	19,500	0.07		(18,150)	

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Three Months Ended September 30, 2009

	--ACTUAL--				--BUDGET--		--BUDGET--		--BUDGET--	
	QTR 1 1-Jul-09 to 30-Sept-09	QTR 2 1-Oct-09 to 31-Dec-09	QTR 3 1-Jan-10 to 31-Mar-10	QTR 4 1-Apr-10 to 30-Jun-10	YTD 1-Jul-09 to 30-Jun-10	AMENDED 1-Jul-09 to 30-Jun-10	%	OF	% BUDGET SPENT	VARIANCE YEAR TO DATE
Training/Education:										
Conference Expenses	\$ 0				0	391,200			0.00	(391,200)
School of Governmental Finance Seminars	0				0	74,174			0.00	(74,174)
CGFO Printing & Mailing	9,717				9,717	25,000			0.00	(15,283)
	0				0	500			0.00	(500)
Total - Training/Education	\$ 9,717				9,717	490,874			0.02	(481,157)
Standing Committees:										
Standing Committee Meetings	0				0	2,000			0.00	(2,000)
All Committee Meetings @ Conference	0				0	5,000			0.00	(5,000)
Total - Standing Committees	\$ 0				0	7,000			0.00	(7,000)
Communication to Members:										
Postage & Mailing	2,235				2,235	3,500			0.64	(1,265)
Internet Homepage	17				17	50			0.00	17
Printing & Duplicating	175				175	4,000			0.04	(3,825)
Total - Communication to Members	\$ 2,427				2,427	7,550			0.32	(5,073)
Administrative Expenses:										
Insurance Expense	\$ 3,826				3,826	3,716			1.03	110
List Serve	297				297	2,500			0.12	(2,203)
Filings & Registrations	0				0	60			0.00	(60)
Staff Travel	1,434				1,434	5,000			0.29	(3,566)
Miscellaneous Expense	973				973	3,000			0.32	(2,027)
Credit Card Terminal Fees	1,464				1,464	12,000			0.12	(10,536)
Depreciation	139				139	555			0.25	(416)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Three Months Ended September 30, 2009

	--ACTUAL--				--BUDGET--			--BUDGET--	
	QTR 1	QTR 2	QTR 3	QTR 4	YTD	AMENDED	%	VAR	ANCE
	1-Jul-09	1-Oct-09	1-Jan-10	1-Apr-10	1-Jul-09	1-Jul-09	OF	YEAR	
	to	to	to	to	to	to	BUDGET	TO	
	30-Sept-09	31-Dec-09	31-Mar-10	30-Jun-10	30-Jun-10	30-Jun-10	SPENT	DATE	
Administrative Expenses, cont.									
Total - Administrative Expenses	\$ 8,133	0	0	0	8,133	26,831	0.30	(18,698)	
Contributions:									
Contributions	\$ 2,000				2,000	2,000	1.00	0	
Total - Contributions	\$ 2,000	0	0	0	2,000	2,000	1.00	0	
TOTAL EXPENSES	\$ 43,171	0	0	0	43,171	639,067	0.07	(595,846)	
Increase (Decrease) in Unrestricted Net Assets	\$ 43,241	0	0	0	43,241	(54,017)	(0.80)	97,258	
Unrestricted Net Assets, Beginning of Period	\$ 262,681	0	0	0	262,681	262,681	1.00	0	
Unrestricted Net Assets, End of Period	\$ 305,922	0	0	0	305,922	208,664	1.47	97,258	

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Statement of Cash Flows
For the Three Months Ended September 30, 2009

<u>Cash Flows From Operating Activities</u>	
Receipts from Members and Associates	\$ 87,280
Receipts from Exhibitors and Hotel Sites	1,350
Interest and Dividends	59
Fees Paid to Florida League of Cities	(47,985)
Payments to Vendors	<u>(288,544)</u>
Net Cash Used by Operating Activities	\$ (247,840)
<u>Cash Flows from Investing Activities</u>	
Purchase of Certificates of Deposit	\$ (125,000)
Proceeds from Certificates of Deposit	<u>104,071</u>
Net Cash Used by Investing Activities	\$ <u>(20,929)</u>
Net Decrease in Cash and Cash Equivalents	\$ (268,769)
Cash and Cash Equivalents-Beginning of Period	\$ <u>380,113</u>
Cash and Cash Equivalents-End of Period	<u><u>\$ 111,344</u></u>

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Statement of Cash Flows
For the Three Months Ended September 30, 2009

Reconciliation of Increase in Net Assets to Net Cash Provided by Operating Activities	\$
Increase in Net Assets	43,241
Adjustments to Reconcile Increase in Net Assets to Net Cash Used by Operating Activities:	
Depreciation	139
Interest Income added directly to Certificates of Deposit	(2,326)
Decrease in Accounts Receivable	2,918
Decrease in Prepaid Expenses and Other Current Assets	3,774
Increase in Other Assets	0
Decrease in Interest Receivable	728
Decrease in Accounts Payable	(301,184)
Increase in Deferred Revenues	4,870
	<hr/>
Net Cash Used by Operating Activities	\$ <u><u>(247,840)</u></u>

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Supplemental Information
For the Three Months Ended September 30, 2009

Accounts Receivable:

Dues	25
SOGF Fees	4,090
Conference Fees	<u>3,485</u>

R. Feldmann Dues
Various SOGF Registrant Fees
Various Conf Exhibitors and Registrant Fees

Total Accounts Receivable 7,600

Prepaid Expenses:

Aon Assoc Services	714
David Pollard	41
Marco	<u>1,052</u>

SOGF Cancellation Insurance
SOGF Program
Ribbons & Badge Holders for Conference

Total Prepaid Expenses 1,807

Deposits:

Renaissance Golf Villas-St. Augustine	5,000
Boca Raton Resort & Club	1,000
First Class Coach	650
Boca Raton Resort & Club	<u>1,000</u>

2010 Conference
2011 Conference
2011 Conference Transportation
2013 Conference

Total Deposits 7,650

Deferred Revenues:

SOGF Registrations	<u>16,210</u>
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2009 SOGF Registrations

Total Deferred Revenues 16,210

Accounts Payable:

Various Members	100
FLC	<u>35,558</u>

Double Dues Payments
SEE ATTACHED SCHEDULE

Total Accounts Payable 35,658

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Supplemental Information
For the Three Months Ended September 30, 2009

Miscellaneous Expense:		
GFOA	257	Membership Renewal-J. Garner
GFOA	55	Public Investor Subscription
Penny Mitchell	27	Conf Exp's received after year-end
Barry Skinner	24	Conf Exp's received after year-end
Various Members	610	Written off Conf registrations after year-end
Total Miscellaneous Expense	973	

FGFOA
 FLC Invoice
 07/01/09 - 09/30/09

			INV #
Admin Fees:			
April 2009 - June 2009	\$ 19,544.25	6010	(1)
Postage/Mailing:			
July	\$ 1,751.46	6220	
August	\$ 61.00	6220	
September	\$ 119.96	6220	
Printing:			
July	\$ 69.36	6230	
August	\$ 85.35	6230	
September	\$ 34.25	6230	
Seminar Expenses:			
Seminar #1 Staff Travel	\$ 586.63	6364-01	
Seminar Luncheon	\$ 4,687.20	6231-01	
Refreshment Breaks	\$ 3,013.48	6060-01	
Equipment Rental	\$ 1,875.20	6505-01	
Seminar Speaker Gifts	\$ 300.00	6260-01	
Other Expenses:			
UPS	\$ 236.43	IC 6220	
Staff Travel Barbara Solis- FGFOA Board Meeting	\$ 333.02	6364	
Staff Travel Barbara Solis- FGFOA Site Visit	\$ 86.43	6163	
Staff Travel Jeannie Garner - FGFOA Board Meeting	\$ 157.97	6364	
Board Meeting Dinner	\$ 128.59	6161	
Staff Travel - Jeannie Garner GFOA Conference	\$ 145.00	6364	
Federal Express	\$ 70.92	6220	
Prepaid Conf Expenses - Ribbons/ Badge Holders	\$ 1,051.77	2-1280	
Shipping for FGFOA booth from FLC Conf & Electrical	\$ 316.82	6135	
Conf Host Committee Lunch	\$ 301.39	6680	
Staff Travel for BOD Meeting	\$ 122.63	6364	
BOD Lunch	\$ 304.23	6161	
Staff Travel	\$ 174.88	6364	
TOTAL	\$ 35,558.22		

