

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Comparative Statement of Financial Position
June 30, 2009, March 31, 2009, December 31, 2008, September 30, 2008, and June 30, 2008

	30-Jun-09	31-Mar-09	31-Dec-08	30-Sep-08	30-Jun-08
ASSETS					
Current Assets:					
Cash - Capital City Bank	\$ 249,703	102,846	42,705	66,894	51,501
Investments - Vanguard	130,410	180,128	129,684	79,242	78,823
Investments - CD's	204,529	201,071	177,962	177,144	176,340
Accounts Receivable	10,518	20,875	3,955	5,090	34,699
Interest Receivable	884	867	301	264	0
Prepaid Expenses	5,581	3,101	542	762	6,567
Prepaid Conference Expenses	0	39,665	275	275	0
Deposits	0	0	0	0	1,500
Total Current Assets	\$ 601,625	548,553	355,424	329,671	349,430
Equipment:					
Computer Equipment	\$ 9,433	9,433	9,433	9,433	9,433
Less: Accumulated Depreciation	(7,843)	(7,704)	(7,565)	(7,427)	(7,262)
Net Equipment	\$ 1,590	1,729	1,868	2,006	2,171
Other Assets:					
Deposits	7,650	7,650	7,000	6,000	0
Total Assets	\$ 610,865	557,932	364,292	337,677	351,601
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Deferred Revenues	\$ 11,340	250,835	1,350	21,265	10,250
Accounts Payable	336,842	43,590	84,148	25,073	84,554
Total Current Liabilities	\$ 348,182	294,425	85,498	46,338	94,804
Unrestricted Net Assets	\$ 262,683	263,507	278,794	291,339	256,797
Total Liabilities and Unrestricted Net Assets	\$ 610,865	557,932	364,292	337,677	351,601

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Statement of Activities
For the Year Ended June 30, 2009

	-----ACTUAL-----					--BUDGET--	---BUDGET---	---BUDGET---
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-08 to 30-Sept-08	1-Oct-08 to 31-Dec-08	1-Jan-09 to 31-Mar-09	1-Apr-09 to 30-Jun-09	1-Jul-08 to 30-Jun-09	1-Jul-08 to 30-Jun-09	OF BUDGET SPENT	YEAR TO DATE.
REVENUES								
Membership Dues	\$ 61,875	3,050	3,050	2,600	70,575	65,000	1.09	5,575
Investment Income	1,804	1,418	1,847	3,757	8,826	8,750	1.01	76
Annual Conference	0	0	0	415,231	415,231	388,850	1.07	26,381
School of Governmental Finance	0	66,330	9,049	2,880	78,259	82,754	0.95	(4,495)
Seminars	0	0	12,895	8,225	21,120	20,000	0.00	1,120
CGFO Fees	3,830	11,385	6,410	1,080	22,705	25,000	0.91	(2,295)
Miscellaneous Income	0	0	40	0	40	200	0.20	(160)
TOTAL REVENUES	\$ 67,509	82,183	33,291	433,773	616,756	590,554	1.04	26,202
EXPENSES								
Professional Services:								
Florida League of Cities, Inc.	\$ 18,975	18,975	18,975	18,975	75,900	75,900	1.00	0
Auditor Fees	0	0	7,135	0	7,135	7,135	1.00	0
Total - Professional Services	\$ 18,975	18,975	26,110	18,975	83,035	83,035	1.00	0
Meeting Expenses:								
Board of Directors	\$ 1,261	928	1,275	6,308	9,772	10,000	0.98	(228)
Strategic Planning	0	0	0	1,423	1,423	2,000	0.71	(577)
GFOA Conference	435	0	0	2,694	3,129	5,000	0.63	(1,871)
Conference Exhibitions	1,088	0	0	2,301	3,389	4,500	0.75	(1,111)
Chapter Visitation by Officers	0	0	0	0	0	500	0.00	(500)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Year Ended June 30, 2009

	--ACTUAL--				--BUDGET--	--BUDGET--	--BUDGET--	
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-08	1-Oct-08	1-Jan-09	1-Apr-09	1-Jul-08	1-Jul-08	OF	YEAR
	to	to	to	to	to	to	BUDGET	TO
	30-Sept-08	31-Dec-08	31-Mar-09	30-Jun-09	30-Jun-09	30-Jun-09	SPENT	DATE
Total - Meeting Expenses	\$ 2,784	928	1,275	12,726	17,713	22,000	0.81	(4,287)
Training/Education:								
Conference Expenses	\$ 0	0	0	376,326	376,326	391,200	0.96	(14,874)
School of Governmental Finance	0	69,165	0	0	69,165	83,500	0.83	(14,335)
Seminars	0	0	15,152	9,289	24,441	16,000	0.00	8,441
CGFO Printing & Mailing	98	0	154	199	451	500	0.90	(49)
Total - Training/Education	\$ 98	69,165	15,306	385,814	470,383	491,200	0.96	(20,817)
Standing Committees:								
Standing Committee Meetings	198	1,516	13	0	1,727	2,000	0.86	(273)
All Committee Meetings @ Conference	0	0	0	3,145	3,145	5,000	0.63	(1,855)
Total - Standing Committees	\$ 198	1,516	13	3,145	4,872	7,000	0.70	(2,128)
Communication to Members:								
Newsletter (includes mailing)	0	0	0	0	0	100	0.00	(100)
Postage & Mailing	532	429	1,381	1,397	3,739	5,500	0.68	(1,761)
Internet Homepage	34	0	0	0	34	50	0.00	17
Printing & Duplicating	577	772	856	1,968	4,173	3,500	1.19	673
Total - Communication to Members	\$ 1,143	1,201	2,237	3,365	7,946	9,150	0.87	(1,171)
Administrative Expenses:								
Insurance Expense	\$ 3,531	0	0	0	3,531	4,000	0.88	(469)
List Serve	1,050	262	242	322	1,876	1,350	1.39	526
Filings & Registrations	0	0	61	0	61	60	1.02	1

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Year Ended June 30, 2009

	-----ACTUAL-----					BUDGET	BUDGET	BUDGET
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-08	1-Oct-08	1-Jan-09	1-Apr-09	1-Jul-08	1-Jul-08	OF	YEAR
	to	to	to	to	to	to	BUDGET	TO
	30-Sept-08	31-Dec-08	31-Mar-09	30-Jun-09	30-Jun-09	30-Jun-09	SPENT	DATE
Administrative Expenses, cont.								
Staff Travel	657	243	0	5,702	6,602	5,000	1.32	1,602
Miscellaneous Expense	1,041	263	0	385	1,689	6,000	0.28	(4,311)
Credit Card Terminal Fees	1,325	2,036	3,196	4,024	10,581	12,000	0.88	(1,419)
Depreciation	165	139	138	139	581	2,025	0.29	(1,444)
Total - Administrative Expenses	\$ 7,769	2,943	3,637	10,572	24,921	30,435	0.82	(5,514)
Contributions:								
Contributions	\$ 2,000	0	0	0	2,000	2,000	1.00	0
Total - Contributions	\$ 2,000	0	0	0	2,000	2,000	1.00	0
TOTAL EXPENSES	\$ 32,967	94,728	48,578	434,597	610,870	644,820	0.95	(33,917)
Increase (Decrease) in Unrestricted Net Assets	\$ 34,542	(12,545)	(15,287)	(824)	5,886	(54,266)	(0.11)	60,152
Unrestricted Net Assets, Beginning of Period	\$ 256,797	291,339	278,794	263,507	256,797	256,797	1.00	0
Unrestricted Net Assets, End of Period	\$ 291,339	278,794	263,507	262,683	262,683	202,531	1.30	60,152

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Cash Flows

For the Year Ended June 30, 2009

<u>Cash Flows From Operating Activities</u>		
Receipts from Members and Associates	\$ 411,240	
Receipts from Exhibitors and Hotel Sites	222,229	
Interest and Dividends	2,067	
Fees Paid to Florida League of Cities	(108,040)	
Payments to Vendors	<u>(255,393)</u>	
Net Cash Provided by Operating Activities		\$ 272,103
<u>Cash Flows from Investing Activities</u>		
Purchase of Certificates of Deposit	\$ (22,314)	
Proceeds from Certificates of Deposit	<u>0</u>	
Net Cash Used by Investing Activities		\$ <u>(22,314)</u>
Net Increase in Cash and Cash Equivalents		\$ 249,789
Cash and Cash Equivalents-Beginning of Period		\$ <u>130,324</u>
Cash and Cash Equivalents-End of Period		\$ <u><u>380,113</u></u>

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Cash Flows

For the Year Ended June 30, 2009

Reconciliation of Increase in Net Assets to Net Cash

Provided by Operating Activities

Increase in Net Assets	\$	5,886	
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities:			
Depreciation		581	
Interest Income added directly to Certificates of Deposit		(5,875)	
Decrease in Accounts Receivable		24,181	
Decrease in Prepaid Expenses and Other Current Assets		1,486	
Increase in Other Assets		(6,650)	
Increase in Interest Receivable		(884)	
Increase in Accounts Payable		252,288	
Increase in Deferred Revenues		<u>1,090</u>	
Net Cash Provided by Operating Activities	\$		<u><u>272,103</u></u>

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Supplemental Information
For the Year Ended June 30, 2009

Accounts Receivable:

GFOA	525
FLC	3,098
FLC Staff Advances	290
Conference Fees	<u>6,605</u>

M. Gillespie GFOA Registration Fee for Cancellation
 FLC Charges on FGFOA Master Billing
 Travel Advances - Mitchell & Bennett (PD back in July)
 Various Conf Exhibitors and Registrant Fees

Total Accounts Receivable 10,518

Prepaid Expenses:

Internet Domain Name	17
Insurance	715
PO Box	71
Insurance	3,826
Membership Dues	257
Subscription	55
David Pollard	40
FLC	<u>600</u>

Remaining Year
 2009 SOGF Cancellation Insurance
 Pro-rated rental of PO Box
 General Insurance - Aon & Hartford
 GFOA Dues
 The Public Investor Subscription
 SOGF Committee
 Booth @ FLC Conference

Total Prepaid Expenses 5,581

Deposits:

Boca Raton Resort & Club	1,000
Renaissance Golf Villas-St. Augustine	5,000
Boca Raton Resort & Club	1,000
First Class Coach	<u>650</u>

2011 Conference
 2010 Conference
 2013 Conference
 2011 Conference Transportation

Total Deposits 7,650

Deferred Revenues:

Dues Collected in Advance	<u>11,340</u>
---------------------------	---------------

2009-2010 Membership Dues paid in Advance

Total Deferred Revenues 11,340

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Supplemental Information
For the Year Ended June 30, 2009

Accounts Payable:

Cogsdale	2,700
Christine Horrocks	260
AMEX	179,876
Graphateria	3,891
Trainovations	945
Embassy Suites Hotel	5,883
FICPA	7,293
FACC	925
Bonnie Wise	10
Rick Helms	920
GASB	458
FLC	<u>133,681</u>

Total Accounts Payable 336,842

Miscellaneous Expense:

GFOA	298
GFOA	55
Green Alley Pottery	605
DBC	85
David Walker	75
Registration Fees Refund	200
USA Photos & Graphics	9
St. Vincent de Paul	100
Office Depot	25
Awards 4U	102
GFOA	25
Green Alley Pottery	<u>110</u>

Total Miscellaneous Expense 1,689

Exhibit Booth Fee paid twice
Registration Refund
Conference Master Bill - Tampa Marriott Waterside
Conference Printing
Pre-Con Self Assessment Exam Fee
Attrition Fee
Ethic Course Fee
Exhibitor Fee @ FACC Conference
Opening Ceremony Expenses
GFOA Travel Expenses
D. Bean Conference Speaker Travel Expenses
SEE ATTACHED SCHEDULE

Membership Renewal
Public Investor Subscription
Framed Photos
Supplies
Speaker for 2008 Conf
Prior Year's Conf
Photo at FLC Conference
Donation in Memory of Chuck O'Conner
Supplies
GFOA Committee Chair Placque
Safeco Field Signage
Calligraphy and Framing Work

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
Details of Seminar Income and Expenses
For the Year Ended June 30, 2009

	Fiscal Survivors Altamonte Springs 19-Feb-09	Pre Con Seminar Making a Difference Tampa 30-May-09	TOTAL
INCOME			
Registration Fees	13,110	8,010	21,120
Cancellation Fees	0	0	0
TOTAL INCOME	13,110	8,010	21,120
EXPENSES			
Equipment Rent	955	882	1,837
Refreshment Breaks	5,596	3,927	9,523
Facility Rental	600		600
Staff Travel	230		230
Postage & Mailing			0
Printing	2,046	945	2,046
Other Seminar Costs			945
Speaker Luncheon	5,725	3,535	9,260
TOTAL EXPENSES	15,152	9,289	24,441
INCREASE (DECREASE) IN NET ASSETS	(2,042)	(1,279)	(3,321)
PARTICIPANTS	118	98	

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
 2008 School of Governmental Finance
 St. Petersburg, FL

REVENUE COMPARISON

REGISTRATIONS	# of REG	2008 ACTUAL	ORIGINAL BUDGET 05/21/08	VARIANCE
Active Member Basic	93	16,740	70,000	(53,260)
Active Member Basic Late	6	1,320		1,320
Associate Member Basic	5	1,225		1,225
Non-Member Basic	6	1,830		1,830
Active Member Intermediate	92	15,640		15,640
Active Member Intermediate Late	2	420		420
Associate Member Intermediate	1	230		230
Active Member Week	82	22,960		22,960
Active Member Week Late	6	1,920		1,920
Associate Member Week	4	1,620		1,620
Associate Member Week Late	1	445		445
Non Member Week	2	1,040		1,040
Cancellation Fees	5	200		200
Ethics Course	43	2,365		2,365
Room Credits		0	2,754	(2,754)
Commission		10,304	10,000	304
Total Revenues		78,259	82,754	(4,495)

EXPENSE COMPARISON

	2008 ACTUAL	REVISED BUDGET 05/21/08	VARIANCE
Hospitality Suite	2,080	2,500	(420)
Refreshment Breaks	25,860	35,000	(9,140)
Reception Expense	4,883	6,000	(1,117)
Staff Travel	2,830	6,000	(3,170)
Equipment Rentals	10,549	10,000	549
Speaker Expense	2,750	4,000	(1,250)
Speaker Gifts	2,329	2,500	(171)
Postage	0	300	(300)
Printing/Duplicating	7,954	5,000	2,954
T-Shirts	0	1,000	(1,000)
Meeting Planning Services	7,400	8,000	(600)
Speaker/Moderator Breakfast	1,480	2,500	(1,020)
Insurance	745	700	45
Operating Supplies	305	0	305
TOTAL EXPENSES	69,165	83,500	(14,335)
NET INCOME (LOSS)	9,094	(746)	9,840

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
2009 Conference
Tampa, FL

REVENUE COMPARISON	# of Reg	2009 ACTUAL	2009 BUDGET	VARIANCE
OTHER REVENUE				
Exhibitor Fees		135,305.00	125,000.00	10,305.00
Extra Tickets All Events		5,040.00	3,200.00	1,840.00
Corporate Registrations	32	7,200.00	8,000.00	(800.00)
Corporate Late Registrations	9	2,385.00	2,000.00	385.00
Golf	37	2,220.00	2,000.00	220.00
Hotel Commissions		27,689.00	33,650.00	(5,961.00)
Cancellation Fees	44	1,760.00	1,000.00	760.00
Ethics Course Income	121	6,990.00	9,000.00	(2,010.00)
Room Credits		7,632.00	5,000.00	2,632.00
Hotel Rebates		18,030.00	0.00	18,030.00
TOTAL OTHER REVENUE		214,251.00	188,850.00	25,401.00
REGISTRATIONS				
Member Registrations	702	140,400.00	200,000.00	(59,600.00)
Member Late Registrations	55	13,200.00		13,200.00
Associate Registrations	108	28,080.00		28,080.00
Associate Late Registrations	33	9,900.00		9,900.00
Non-Member Registrations	17	5,440.00		5,440.00
Non-Member Late Registrations	11	3,960.00		3,960.00
TOTAL REGISTRATIONS		200,980.00	200,000.00	980.00
TOTAL REVENUES		415,231.00	388,850.00	26,381.00
EXPENSE COMPARISON				
INSTRUCTIONS				
Equipment Rental		13,070.00	20,000.00	(6,930.00)
Speaker per diem/honorarium		2,303.00	2,000.00	303.00
Refreshment Breaks		71,114.00	75,000.00	(3,886.00)
Tuesday Business Luncheon		36,475.00	38,000.00	(1,525.00)
Monday Luncheon		3,202.00	7,700.00	(4,498.00)
TOTAL INSTRUCTIONS EXPENSE		126,164.00	142,700.00	(16,536.00)
SPECIAL EVENTS				
Golf Tournament		2,195.00	2,000.00	195.00
Opening Ceremony		10.00	1,000.00	(990.00)
Association Night		45,514.00	45,000.00	514.00
Ethics Course Expenses		7,293.00	9,000.00	(1,707.00)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
2009 Conference
Tampa, FL

	2009 ACTUAL	2009 BUDGET	VARIANCE
Tuesday Event	59,047.00	65,000.00	(5,953.00)
Hospitality Food, Beverages & Supplies	27,476.00	20,000.00	7,476.00
President's Reception	10,577.00	10,000.00	577.00
Walking Tour/Children's Events	0.00	1,000.00	(1,000.00)
TOTAL SPECIAL EVENTS EXPENSE	152,112.00	153,000.00	(888.00)
SPECIAL CONFERENCE EXPENSES			
Welcome Bags	3,862.00	5,000.00	(1,138.00)
Speaker Gifts	1,864.00	2,500.00	(636.00)
Transportation	6,765.00	10,000.00	(3,235.00)
TOTAL SPECIAL CONFERENCE EXPENSES	12,491.00	17,500.00	(5,009.00)
REGISTRATION/MAILINGS			
Postage/Shipping	757.00	2,000.00	(1,243.00)
Printing/Duplicating	13,822.00	12,000.00	1,822.00
Office Supplies	1,243.00	2,000.00	(757.00)
Telephone	0.00	0.00	0.00
TOTAL REGISTRATION/MAILING EXPENSE	15,822.00	16,000.00	(178.00)
EXHIBITOR			
Security	1,461.00	1,500.00	(39.00)
Service	8,250.00	10,000.00	(1,750.00)
TOTAL EXHIBITOR EXPENSES	9,711.00	11,500.00	(1,789.00)
STAFF EXPENSES	10,494.00	10,000.00	494.00
OTHER			
Insurance	1,379.00	0.00	1,379.00
Internet Café - High Speed Connections	7,775.00	4,500.00	3,275.00
Miscellaneous	5,485.00	5,000.00	485.00
Meeting Planner Services	29,010.00	30,000.00	(990.00)
Chapter Presidents Luncheon	0.00	1,000.00	(1,000.00)
Attrition	5,883.00	0.00	5,883.00
TOTAL OTHER EXPENSES	49,532.00	40,500.00	9,032.00
TOTAL EXPENSES	376,326.00	391,200.00	(14,874.00)
NET INCOME (LOSS)	38,905.00	(2,350.00)	41,255.00