

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Comparative Statement of Financial Position

September 30, 2021, June 30, 2021, March 31, 2021, December 31, 2020, and September 30, 2020

	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20
ASSETS					
Current Assets:					
Cash - Capital City Bank	\$ 619,846	462,242	394,067	307,517	306,597
Investments - Vanguard	16,721	16,721	16,720	16,720	16,719
Investments - CD's	195,032	195,022	195,011	193,636	193,625
Accounts Receivable	2,365	400	290	1,250	100
Interest Receivable	279	152	26	1,107	902
Prepaid Expenses	0	5,819	0	0	0
Prepaid Conference Expenses	4,811	0	0	0	0
Prepaid School of Gov Finance Expenses	3,705	0	0	0	512
Deposits	32,808	32,108	11,335	1,500	7,250
Total Current Assets	\$ 875,567	712,464	617,449	521,730	525,705
Equipment:					
Computer Equipment	\$ 2,162	2,162	2,162	2,162	2,162
Less: Accumulated Depreciation	(2,003)	(1,971)	(1,939)	(1,907)	(1,875)
Net Equipment	\$ 159	191	223	255	287
Other Assets:					
Deposits	\$ 7,750	7,750	16,138	16,138	10,888
Prepaid	0	0	0	0	0
Total Other Assets	\$ 7,750	7,750	16,138	16,138	10,888
 Total Assets	 \$ 883,476	 720,405	 633,810	 538,123	 536,880
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Deferred Revenues	\$ 126,870	550	117,310	0	7,290
Accounts Payable	45,873	78,053	32,721	39,510	58,027
Total Current Liabilities	\$ 172,743	78,603	150,031	39,510	65,317
 Unrestricted Net Assets	 \$ 710,733	 641,802	 483,779	 498,613	 471,563
 Total Liabilities and Unrestricted Net Assets	 \$ 883,476	 720,405	 633,810	 538,123	 536,880

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Three Months Ended September 30, 2021

		---ACTUAL---				---BUDGET---	---BUDGET---	---BUDGET---
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-21	1-Oct-21	1-Jan-22	1-Apr-22	1-Jul-21	1-Jul-21	OF	YEAR
	to	to	to	to	to	to	BUDGET	TO
	30-Sept-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Jun-22	30-Jun-22	SPENT	DATE
REVENUES								
Membership Dues	\$ 110,650	0	0	0	110,650	150,000	74%	(39,350)
Investment Income	138	0	0	0	138	4,000	3%	(3,862)
Annual Conference	0	0	0	0	0	675,500	0%	(675,500)
School of Governmental Finance	0	0	0	0	0	138,405	0%	(138,405)
Pre Conference Seminar	0	0	0	0	0	35,000	0%	(35,000)
Leadership FGFOA	0	0	0	0	0	19,900	0%	(19,900)
Boot Camps	0	0	0	0	0	39,600	0%	(39,600)
CGFO Fees	13,115	0	0	0	13,115	36,000	36%	(22,885)
On-Line Learning	0	0	0	0	0	3,300	0%	(3,300)
Miscellaneous Income	0	0	0	0	0	0	0%	0
TOTAL REVENUES	\$ 123,903	0	0	0	123,903	1,101,705	11%	(977,802)
EXPENSES								
Professional Services:								
Florida League of Cities, Inc.	\$ 32,188	0	0	0	32,188	129,000	25%	96,812
Auditor Fees	0	0	0	0	0	10,250	0%	10,250
Total - Professional Services	\$ 32,188	0	0	0	32,188	139,250	23%	107,062
Meeting Expenses:								
Board of Directors	\$ 2,601	0	0	0	2,601	30,500	0%	27,899
Strategic Planning	0	0	0	0	0	3,500	0%	3,500
GFOA Conference	0	0	0	0	0	5,500	0%	5,500
GFOA Reception	0	0	0	0	0	5,500	0%	5,500
Total - Meeting Expenses	\$ 2,601	0	0	0	2,601	45,000	6%	42,399

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Three Months Ended September 30, 2021

	---ACTUAL---					---BUDGET---	---BUDGET---	---BUDGET---
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-20 to 30-Sept-20	1-Oct-20 to 31-Dec-20	1-Jan-21 to 31-Mar-21	1-Apr-21 to 30-Jun-21	1-Jul-20 to 30-Jun-21	1-Jul-20 to 30-Jun-21	OF BUDGET SPENT	YEAR TO DATE
Training/Education:								
Conference Expenses	\$ 0	0	0	0	0	700,900	0%	700,900
School of Governmental Finance	0	0	0	0	0	141,350	0%	141,350
Pre Conference Seminar	0	0	0	0	0	32,000	0%	32,000
Leadership FGFOA	0	0	0	0	0	60,950	0%	60,950
Boot Camps	0	0	0	0	0	30,400	0%	30,400
CGFO Expenses	0	0	0	0	0	28,000	0%	28,000
NASBA Fees	0	0	0	0	0	3,000	0%	3,000
On-Line Learning	0	0	0	0	0	2,500	0%	2,500
Local Chapter Support	8,333	0	0	0	8,333	8,000	104%	(333)
Total - Training/Education	\$ 8,333	0	0	0	8,333	1,007,100	1%	998,767
Standing Committees:								
Standing Committee Meetings	0	0	0	0	0	1,000	0%	1,000
All Committee Meetings @ Conference	0	0	0	0	0	7,000	0%	7,000
Total - Standing Committees	\$ 0	0	0	0	0	8,000	0%	8,000
Communication to Members:								
Internet Homepage	0	0	0	0	0	500	0%	500
Postage & Mailing	448	0	0	0	448	1,000	45%	552
Printing & Duplicating	0	0	0	0	0	3,000	0%	3,000
Total - Communication to Members	\$ 448	0	0	0	448	4,500	10%	4,052

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Three Months Ended September 30, 2021

	---ACTUAL---					---BUDGET---	---BUDGET---	---BUDGET---
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-21 to 30-Sept-21	1-Oct-21 to 31-Dec-21	1-Jan-22 to 31-Mar-22	1-Apr-22 to 30-Jun-22	1-Jul-21 to 30-Jun-22	1-Jul-21 to 30-Jun-22	OF BUDGET SPENT	YEAR TO DATE
Administrative Expenses:								
Insurance Expense	\$ 4,211	0	0	0	4,211	5,000	84%	789
List Serve	1,375	0	0	0	1,375	3,000	46%	1,625
Filings & Registrations	0	0	0	0	0	100	0%	100
Staff Travel	0	0	0	0	0	3,500	0%	3,500
Miscellaneous Expense	1,686	0	0	0	1,686	3,500	48%	1,814
Credit Card and Bank Fees	4,098	0	0	0	4,098	30,000	14%	25,902
Depreciation	32	0	0	0	32	200	16%	168
Total - Administrative Expenses	\$ 11,402	0	0	0	11,402	45,300	25%	33,898
TOTAL EXPENSES	\$ 54,972	0	0	0	54,972	1,249,150	4%	1,194,178
Increase (Decrease) in Unrestricted Net Assets	\$ 68,931	0	0	0	68,931	(147,445)	-47%	216,376
Unrestricted Net Assets, Beginning of Period	\$ 641,802	710,733	710,733	710,733	641,802	641,802	100%	0
Unrestricted Net Assets, End of Period	\$ 710,733	710,733	710,733	710,733	710,733	494,357	144%	216,376

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Supplemental Information

For the Three Months Ended September 30, 2021

Accounts Receivable:

Registration Fees	2,365	
		SOGF, Boot Camp, & CGFO
Total Accounts Receivable	<u><u>2,365</u></u>	

Prepaid Expenses:

Insurance	0	
PO Box Rental	0	
List-serve	<u>0</u>	
Total Prepaid Expenses	<u><u>0</u></u>	

SOGF:

Welcome Bags	2,287	
Insurance	<u>1,418</u>	
Total SOGF Prepaid Expenses	3,705	

CONFERENCE:

Insurance	<u>4,811</u>	
Total CONFERENCE Prepaid Expenses	4,811	

Deposits:

Current:

Universal Studios Orlando	31,108	
Rosen Shingle Creek	1,000	2022 Annual Conference
Hyde Park Daytona	200	2022 Annual Conference
Hilton Hotel Daytona	500	2021 SOGF BOD Dinner
		2021 SOGF Hotel Deposit

Non-Current:

Rosen Shingle Creek	1,000	
Hull & Associates	5,250	2023 Annual Conference
Diplomat Hotel	1,500	Leadership Conference - Date to be Determined
		2025 Annual Conference

Total Deposits	<u><u>40,558</u></u>	
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FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Supplemental Information

For the Three Months Ended September 30, 2021

Accounts Payable:

Members	1,480	Refunds
Vendors	10,142	Various
FLC	34,251	Fees and Expenses
Total Accounts Payable	<u><u>45,873</u></u>	

Miscellaneous Expense:

HootSuite	100	Social Media Account
HiTouch	183	Supplies
Awards4U	<u>1,403</u>	President & Chair plaques
Total Miscellaneous Expense	<u><u>1,686</u></u>	

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Cash Flows

For the Three Months Ended September 30, 2021

Cash Flows From Operating Activities

Receipts from Members and Associates	\$	248,120
Receipts from Exhibitors and Hotel Sites		0
Interest and Dividends		11
Fees Paid to Florida League of Cities		(40,860)
Payments to Vendors		(49,656)

Net Cash Provided by Operating Activities \$ 157,615

Cash Flows from Investing Activities

Proceeds from Investments	\$	84,480
Purchase of Investments		(84,491)

Net Cash Used by Investing Activities \$ (11)

Net Increase in Cash and Cash Equivalents \$ 157,604

Cash and Cash Equivalents-Beginning of Period \$ 478,963

Cash and Cash Equivalents-End of Period \$ 636,567

Reconciliation of Increase in Net Assets to Net Cash Provided by Operating Activities

Increase in Net Assets	\$	68,931
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation		32
Increase in Accounts Receivable		(2,092)
Increase in Prepaid Expenses		(2,697)
Increase in Deposits		(700)
Decrease in Accounts Payable		(32,179)
Increase in Deferred Revenues		126,320

Net Cash Provided by Operating Activities \$ 157,615

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2022 Annual Conference

For the Three Months Ended September 30, 2021

REVENUE COMPARISON	# of Reg	2022 ACTUAL	2022 BUDGET	VARIANCE
OTHER REVENUE				
Exhibitor Fees	0	0	210,000	(210,000)
Extra Tickets All Events	0	0	2,000	(2,000)
Golf	0	0	6,000	(6,000)
Cancellation Fees	0	0	1,000	(1,000)
Ethics Course Income	0	0	20,000	(20,000)
Room Credits	0	0	13,500	(13,500)
Hotel Commissions	0	0	55,000	(55,000)
TOTAL OTHER REVENUE		0	307,500	(307,500)
REGISTRATIONS				
Member Registrations	0	0	295,000	(295,000)
Member Late Registrations	0	0	9,000	(9,000)
Associate Registrations	0	0	44,000	(44,000)
Associate Late Registrations	0	0	4,000	(4,000)
Non-Member Registrations	0	0	15,000	(15,000)
Non-Member Late Registrations	0	0	1,000	(1,000)
TOTAL REGISTRATIONS		0	368,000	(368,000)
TOTAL REVENUES		0	675,500	(675,500)
EXPENSE COMPARISON				
INSTRUCTIONAL				
Equipment Rental	0	0	40,000	40,000
Speaker per diem/honorarium	0	0	15,000	15,000
Refreshment Breaks	0	0	160,000	160,000
Tuesday Business Luncheon	0	0	45,000	45,000
Monday Lunch	0	0	25,000	25,000
TOTAL INSTRUCTIONAL EXPENSE		0	285,000	285,000
SPECIAL EVENTS				
Golf Tournament	0	0	6,000	6,000
Opening Ceremony	0	0	500	500
Association Night	0	0	35,000	35,000
Ethics Course Expenses	0	0	15,000	15,000
Tuesday Event	0	0	100,000	100,000
Hospitality Food, Beverages & Supplies	0	0	35,000	35,000
President's Reception	0	0	15,000	15,000
Emerging Leaders Reception	0	0	6,000	6,000
TOTAL SPECIAL EVENTS EXPENSE		0	212,500	212,500
SPECIAL CONFERENCE EXPENSES				
Room Rate Buy Down	0	0	81,900	81,900

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2022 Annual Conference

For the Three Months Ended September 30, 2021

Host Committee	0	1,000	1,000
Welcome Bags	0	5,000	5,000
Speaker Gifts	0	3,500	3,500
Transportaion	0	8,500	8,500
TOTAL SPECIAL CONFERENCE EXPENSES	0	99,900	99,900
REGISTRATION/MAILINGS			
Postage/Shipping	0	500	500
Printing/Duplicating	0	6,000	6,000
Supplies	0	2,000	2,000
TOTAL REGISTRATION/MAILING EXPENSE	0	8,500	8,500
EXHIBITOR			
Security	0	2,500	2,500
Service	0	22,000	22,000
TOTAL EXHIBITOR EXPENSES	0	24,500	24,500
STAFF EXPENSES	0	15,000	15,000
OTHER			
Insurance	0	3,000	3,000
Internet Café - High Speed Connections	0	12,500	12,500
Miscellaneous	0	5,000	5,000
Meeting Planner Services	0	35,000	35,000
TOTAL OTHER EXPENSES	0	55,500	55,500
TOTAL EXPENSES	0	700,900	700,900
(DECREASE) IN NET ASSETS	0	(25,400)	25,400

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2021 School of Governmental Finance

For the Three Months Ended September 30, 2021

REVENUE COMPARISON

REGISTRATIONS	# of REG	2021 ACTUAL	2021 BUDGET	VARIANCE
Active Member Basic			12,500	(12,500)
Active Member Basic Late			1,450	(1,450)
Active Member Intermediate			15,000	(15,000)
Active Member Intermediate Late			1,450	(1,450)
Associate Member Basic			630	(630)
Non Member Basic			750	(750)
Non Member Intermediate			770	(770)
Active Member Week			40,000	(40,000)
Associate Member Week			1,575	(1,575)
Active Member Week Late			2,200	(2,200)
Non Member Week			1,280	(1,280)
Exhibitor Fees			54,000	(54,000)
Hotel Commissions			2,800	(2,800)
Room Credits			4,000	(4,000)
Cancellation Fees			0	0
TOTAL REVENUES		0	138,405	(138,405)

EXPENSE COMPARISON

	2021 ACTUAL	2021 BUDGET	VARIANCE
Hospitality Suite		9,000	9,000
Refreshment Breaks		55,000	55,000
Welcome Reception		20,000	20,000
Emerging Leader Reception		4,000	4,000
Staff Travel		10,000	10,000
Equipment Rentals		15,000	15,000
Speaker Gifts		1,500	1,500
Postage/Mailing		100	100
Printing/Duplicating		1,000	1,000
Meeting Planning Services		6,500	6,500
Insurance		1,000	1,000
Service Fees		15,000	15,000
Security		2,000	2,000
Operating Supplies		1,250	1,250
TOTAL EXPENSES	0	141,350	141,350
(DECREASE) IN NET ASSETS	0	(2,945)	2,945

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2021-22 Bootcamps

For the Three Months Ended September 30, 2021

REVENUE COMPARISON

REGISTRATIONS	# of REG	ACTUAL	BUDGET	VARIANCE
Registration Fees			39,600	(39,600)
TOTAL REVENUES		0	39,600	(39,600)

EXPENSE COMPARISON

	ACTUAL	BUDGET	VARIANCE
Refreshment Breaks		9,000	9,000
Lunch		7,500	7,500
Printing and Duplicating		900	900
Speaker Expense		9,000	9,000
Staff Travel		500	500
Equipment Rent		3,000	3,000
Room Rental		500	500
TOTAL EXPENSES	0	30,400	30,400
INCREASE IN NET ASSETS	0	9,200	(9,200)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2021-22 CGFO

For the Three Months Ended September 30, 2021

REVENUE COMPARISON

REGISTRATIONS	# of REG	ACTUAL	BUDGET	VARIANCE
Renewals	33	2,640	4,000	(1,360)
Application Fees	16	800	3,000	(2,200)
Review Courses	121	5,445	15,000	(9,555)
Exams	141	4,230	14,000	(9,770)
TOTAL REVENUES		13,115	36,000	(22,885)

EXPENSE COMPARISON

	ACTUAL	BUDGET	VARIANCE
Food and Beverage		13,000	13,000
Scantron Maintenance and Supplies		500	500
Printing and Mailing		1,500	1,500
Testing Fees		10,000	10,000
Equipment Rental		3,000	3,000
TOTAL EXPENSES	0	28,000	28,000
INCREASE IN NET ASSETS	13,115	8,000	5,115

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2022 Leadership FGFOA

For the Three Months Ended September 30, 2021

REVENUE COMPARISON

REGISTRATIONS	# of REG	ACTUAL	BUDGET	VARIANCE
Registration Fees			19,900	(19,900)
TOTAL REVENUES		0	19,900	(19,900)

EXPENSE COMPARISON

	ACTUAL	BUDGET	VARIANCE
Hotel Fees		15,000	15,000
Breaks		3,500	3,500
Lunch		4,500	4,500
Dinner		7,500	7,500
Equipment Rentals		4,000	4,000
Awards		1,500	1,500
Printing/Duplicating		750	750
Speaker Expense		20,000	20,000
Meeting Planning Services		2,000	2,000
Staff Travel		2,200	2,200
TOTAL EXPENSES	0	60,950	60,950
(DECREASE) IN NET ASSETS	0	(41,050)	41,050