

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Comparative Statement of Financial Position

December 31, 2021, September 30, 2021, June 30, 2021, March 31, 2021, and December 31, 2020

	31-Dec-21	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20
ASSETS					
Current Assets:					
Cash - Capital City Bank	\$ 520,735	619,846	462,242	394,067	307,517
Investments - Vanguard	16,722	16,721	16,721	16,720	16,720
Investments - CD's	195,039	195,032	195,022	195,011	193,636
Accounts Receivable	440	2,365	400	290	1,250
Interest Receivable	405	279	152	26	1,107
Prepaid Expenses	0	0	5,819	0	0
Prepaid Conference Expenses	4,811	4,811	0	0	0
Prepaid School of Gov Finance Expenses	0	3,705	0	0	0
Deposits	51,858	32,808	32,108	11,335	1,500
Total Current Assets	\$ 790,010	875,567	712,464	617,449	521,730
Equipment:					
Computer Equipment	\$ 2,162	2,162	2,162	2,162	2,162
Less: Accumulated Depreciation	(2,035)	(2,003)	(1,971)	(1,939)	(1,907)
Net Equipment	\$ 127	159	191	223	255
Other Assets:					
Deposits	\$ 2,500	7,750	7,750	16,138	16,138
Prepaid	0	0	0	0	0
Total Other Assets	\$ 2,500	7,750	7,750	16,138	16,138
 Total Assets	 \$ 792,637	 883,476	 720,405	 633,810	 538,123
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Deferred Revenues	\$ 0	126,870	550	117,310	0
Accounts Payable	51,300	45,873	78,053	32,721	39,510
Total Current Liabilities	\$ 51,300	172,743	78,603	150,031	39,510
 Unrestricted Net Assets	 \$ 741,337	 710,733	 641,802	 483,779	 498,613
 Total Liabilities and Unrestricted Net Assets	 \$ 792,637	 883,476	 720,405	 633,810	 538,123

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Six Months Ended December 31, 2021

	QTR 1 1-July-21 to 30-Sept-21	QTR2 1-Oct-21 to 31-Dec-21	---ACTUAL--- QTR 3 1-Jan-22 to 31-Mar-22	QTR 4 1-Apr-22 to 30-Jun-22	YTD 1-Jul-21 to 30-Jun-22	---BUDGET--- AMENDED 1-Jul-21 to 30-Jun-22	---BUDGET--- % OF BUDGET SPENT	---BUDGET--- VARIANCE TO DATE
REVENUES								
Membership Dues	\$ 110,650	10,500	0	0	121,150	150,000	81%	(28,850)
Investment Income	138	133	0	0	271	4,000	7%	(3,729)
Annual Conference	0	0	0	0	0	675,500	0%	(675,500)
School of Governmental Finance	0	131,309	0	0	131,309	138,405	95%	(7,096)
Pre Conference Seminar	0	0	0	0	0	35,000	0%	(35,000)
Leadership FGFOA	0	0	0	0	0	19,900	0%	(19,900)
Boot Camps	0	13,200	0	0	13,200	39,600	33%	(26,400)
CGFO Fees	13,115	1,885	0	0	15,000	36,000	42%	(21,000)
On-Line Learning	0	0	0	0	0	3,300	0%	(3,300)
Miscellaneous Income	0	0	0	0	0	0	0%	0
TOTAL REVENUES	\$ 123,903	157,027	0	0	280,930	1,101,705	25%	(820,775)
EXPENSES								
Professional Services:								
Florida League of Cities, Inc.	\$ 32,188	32,187	0	0	64,375	129,000	50%	64,625
Auditor Fees	0	0	0	0	0	10,250	0%	10,250
Total - Professional Services	\$ 32,188	32,187	0	0	64,375	139,250	46%	74,875
Meeting Expenses:								
Board of Directors	\$ 2,601	5,942	0	0	8,543	30,500	0%	21,957
Strategic Planning	0	0	0	0	0	3,500	0%	3,500
GFOA Conference	0	0	0	0	0	5,500	0%	5,500
GFOA Reception	0	0	0	0	0	5,500	0%	5,500
Total - Meeting Expenses	\$ 2,601	5,942	0	0	8,543	45,000	19%	36,457

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Six Months Ended December 31, 2021

	---ACTUAL---					---BUDGET---	---BUDGET---	---BUDGET---
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-20	1-Oct-20	1-Jan-21	1-Apr-21	1-Jul-20	1-Jul-20	OF	YEAR
	to	to	to	to	to	to	BUDGET	TO
	30-Sept-20	31-Dec-20	31-Mar-21	30-Jun-21	30-Jun-21	30-Jun-21	SPENT	DATE
Training/Education:								
Conference Expenses	\$ 0	0	0	0	0	700,900	0%	700,900
School of Governmental Finance	0	72,689	0	0	72,689	141,350	51%	68,661
Pre Conference Seminar	0	0	0	0	0	32,000	0%	32,000
Leadership FGFOA	0	0	0	0	0	60,950	0%	60,950
Boot Camps	0	7,078	0	0	7,078	30,400	23%	23,322
CGFO Expenses	0	3,003	0	0	3,003	28,000	11%	24,997
NASBA Fees	0	0	0	0	0	3,000	0%	3,000
On-Line Learning	0	0	0	0	0	2,500	0%	2,500
Local Chapter Support	8,333	0	0	0	8,333	8,000	104%	(333)
Total - Training/Education	\$ 8,333	82,770	0	0	91,103	1,007,100	9%	915,997
Standing Committees:								
Standing Committee Meetings	0	627	0	0	627	1,000	63%	373
All Committee Meetings @ Conference	0	0	0	0	0	7,000	0%	7,000
Total - Standing Committees	\$ 0	627	0	0	627	8,000	8%	7,373
Communication to Members:								
Internet Homepage	0	165	0	0	165	500	33%	335
Postage & Mailing	448	0	0	0	448	1,000	45%	552
Printing & Duplicating	0	12	0	0	12	3,000	0%	2,988
Total - Communication to Members	\$ 448	177	0	0	625	4,500	14%	3,875

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Six Months Ended December 31, 2021

	---ACTUAL---				YTD	---BUDGET---	---BUDGET---	---BUDGET---
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-21	1-Oct-21	1-Jan-22	1-Apr-22	1-Jul-21	1-Jul-21	OF	YEAR
	to	to	to	to	to	to	BUDGET	TO
	30-Sept-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Jun-22	30-Jun-22	SPENT	DATE
Administrative Expenses:								
Insurance Expense	\$ 4,211	0	0	0	4,211	5,000	84%	789
List Serve	1,375	0	0	0	1,375	3,000	46%	1,625
Filings & Registrations	0	0	0	0	0	100	0%	100
Staff Travel	0	0	0	0	0	3,500	0%	3,500
Miscellaneous Expense	1,686	397	0	0	2,083	3,500	60%	1,417
Credit Card and Bank Fees	4,098	4,291	0	0	8,389	30,000	28%	21,611
Depreciation	32	32	0	0	64	200	32%	136
Total - Administrative Expenses	\$ 11,402	4,720	0	0	16,122	45,300	36%	29,178
TOTAL EXPENSES	\$ 54,972	126,423	0	0	181,395	1,249,150	15%	1,067,755
Increase (Decrease) in Unrestricted Net Assets	\$ 68,931	30,604	0	0	99,535	(147,445)	-68%	246,980
Unrestricted Net Assets, Beginning of Period	\$ 641,802	710,733	741,337	741,337	641,802	641,802	100%	0
Unrestricted Net Assets, End of Period	\$ 710,733	741,337	741,337	741,337	741,337	494,357	150%	246,980

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Supplemental Information

For the Six Months Ended December 31, 2021

Accounts Receivable:

Registration Fees	440	
		Boot Camp
Total Accounts Receivable	<u>440</u>	

Prepaid Expenses:

Insurance	0	
PO Box Rental	0	
List-serve	<u>0</u>	
Total Prepaid Expenses	<u>0</u>	

SOGF:

Welcome Bags	0	
Insurance	<u>0</u>	
Total SOGF Prepaid Expenses	0	

CONFERENCE:

Insurance	<u>4,811</u>	
Total CONFERENCE Prepaid Expenses	4,811	

Deposits:

Current:

Universal Studios Orlando	31,108	2022 Annual Conference
Rosen Shingle Creek	1,000	2022 Annual Conference
Hull & Associates	5,250	Leadership Conference - Date to be Determined
Hilton Hotel Daytona	10,000	2021 SOGF Hotel Deposit
Trusted Speakers	2,000	2022 Annual Conference
Bohemian Celebration	2,500	Leadership - April 2022

Non-Current:

Rosen Shingle Creek	1,000	2023 Annual Conference
Diplomat Hotel	1,500	2025 Annual Conference

Total Deposits	<u>54,358</u>	
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FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Supplemental Information

For the Six Months Ended December 31, 2021

Accounts Payable:

Members	0	Refunds
Vendors	0	Various
FLC	51,300	Fees and Expenses
Total Accounts Payable	<u><u>51,300</u></u>	

Miscellaneous Expense:

HootSuite	100	Social Media Account
HiTouch	480	Supplies
Awards4U	1,403	President & Chair plaques
CCNJOBFAIRS	<u>100</u>	FGFOA Membership Committee Chair for Broward Job Fair
Total Miscellaneous Expense	<u><u>2,083</u></u>	

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Cash Flows

For the Six Months Ended December 31, 2021

Cash Flows From Operating Activities

Receipts from Members and Associates	\$	233,370
Receipts from Exhibitors and Hotel Sites		46,699
Interest and Dividends		18
Fees Paid to Florida League of Cities		(105,235)
Payments to Vendors		<u>(116,341)</u>

Net Cash Provided by Operating Activities \$ 58,511

Cash Flows from Investing Activities

Proceeds from Investments	\$	84,480
Purchase of Investments		<u>(84,497)</u>

Net Cash Used by Investing Activities \$ (17)

Net Increase in Cash and Cash Equivalents \$ 58,494

Cash and Cash Equivalents-Beginning of Period \$ 478,963

Cash and Cash Equivalents-End of Period \$ 537,457

Reconciliation of Increase in Net Assets to Net Cash Provided by Operating Activities

Increase in Net Assets	\$	99,535
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation		64
Increase in Accounts Receivable		(293)
Decrease in Prepaid Expenses		1,008
Increase in Deposits		(14,500)
Decrease in Accounts Payable		(26,753)
Decrease in Deferred Revenues		<u>(550)</u>

Net Cash Provided by Operating Activities \$ 58,511

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2022 Annual Conference

For the Six Months Ended December 31, 2021

REVENUE COMPARISON	# of Reg	2022 ACTUAL	2022 BUDGET	VARIANCE
OTHER REVENUE				
Exhibitor Fees	0	210,000		(210,000)
Extra Tickets All Events	0	2,000		(2,000)
Golf	0	6,000		(6,000)
Cancellation Fees	0	1,000		(1,000)
Ethics Course Income	0	20,000		(20,000)
Room Credits	0	13,500		(13,500)
Hotel Commissions	0	55,000		(55,000)
TOTAL OTHER REVENUE		0	307,500	(307,500)
REGISTRATIONS				
Member Registrations	0	295,000		(295,000)
Member Late Registrations	0	9,000		(9,000)
Associate Registrations	0	44,000		(44,000)
Associate Late Registrations	0	4,000		(4,000)
Non-Member Registrations	0	15,000		(15,000)
Non-Member Late Registrations	0	1,000		(1,000)
TOTAL REGISTRATIONS		0	368,000	(368,000)
TOTAL REVENUES		0	675,500	(675,500)
EXPENSE COMPARISON				
INSTRUCTIONAL				
Equipment Rental	0	40,000		40,000
Speaker per diem/honorarium	0	15,000		15,000
Refreshment Breaks	0	160,000		160,000
Tuesday Business Luncheon	0	45,000		45,000
Monday Lunch	0	25,000		25,000
TOTAL INSTRUCTIONAL EXPENSE		0	285,000	285,000
SPECIAL EVENTS				
Golf Tournament	0	6,000		6,000
Opening Ceremony	0	500		500
Association Night	0	35,000		35,000
Ethics Course Expenses	0	15,000		15,000
Tuesday Event	0	100,000		100,000
Hospitality Food, Beverages & Supplies	0	35,000		35,000
President's Reception	0	15,000		15,000
Emerging Leaders Reception	0	6,000		6,000
TOTAL SPECIAL EVENTS EXPENSE		0	212,500	212,500
		2022 ACTUAL	2022 BUDGET	VARIANCE
SPECIAL CONFERENCE EXPENSES				
Room Rate Buy Down	0	81,900		81,900

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2022 Annual Conference

For the Six Months Ended December 31, 2021

Host Committee	0	1,000	1,000
Welcome Bags	0	5,000	5,000
Speaker Gifts	0	3,500	3,500
Transportaion	0	8,500	8,500
TOTAL SPECIAL CONFERENCE EXPENSES	0	99,900	99,900
REGISTRATION/MAILINGS			
Postage/Shipping	0	500	500
Printing/Duplicating	0	6,000	6,000
Supplies	0	2,000	2,000
TOTAL REGISTRATION/MAILING EXPENSE	0	8,500	8,500
EXHIBITOR			
Security	0	2,500	2,500
Service	0	22,000	22,000
TOTAL EXHIBITOR EXPENSES	0	24,500	24,500
STAFF EXPENSES	0	15,000	15,000
OTHER			
Insurance	0	3,000	3,000
Internet Café - High Speed Connections	0	12,500	12,500
Miscellaneous	0	5,000	5,000
Meeting Planner Services	0	35,000	35,000
TOTAL OTHER EXPENSES	0	55,500	55,500
TOTAL EXPENSES	0	700,900	700,900
(DECREASE) IN NET ASSETS	0	(25,400)	25,400

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2021 School of Governmental Finance
For the Six Months Ended December 31, 2021

REVENUE COMPARISON

REGISTRATIONS	# of REG	2021 ACTUAL	2021 BUDGET	VARIANCE
Active Member Basic	30	7,800	12,500	(4,700)
Active Member Basic Late	14	4,200	1,450	2,750
Active Member Intermediate	33	8,250	15,000	(6,750)
Active Member Intermediate Late	12	3,480	1,450	2,030
Associate Member Basic	0	0	630	(630)
Associate Member Basic Late	1	365	0	365
Associate Member Intermediate	4	1,240	0	1,240
Associate Member Intermediate Late	1	350	0	350
Non Member Basic	15	5,775	750	5,025
Non Member Basic Late	8	3,400	0	3,400
Non Member Intermediate	13	4,745	770	3,975
Non Member Intermediate Late	6	2,430	0	2,430
Active Member Week	60	24,000	40,000	(16,000)
Active Member Week Late	12	5,280	2,200	3,080
Associate Member Week	3	1,575	1,575	0
Non Member Week	13	8,320	1,280	7,040
Non Member Week Late	5	3,400	0	3,400
Exhibitor Fees		43,600	54,000	(10,400)
Hotel Commissions		0	2,800	(2,800)
Room Credits		3,099	4,000	(901)
TOTAL REVENUES		131,309	138,405	(7,096)

EXPENSE COMPARISON

	2021 ACTUAL	2021 BUDGET	VARIANCE
Hospitality Suite	6,586	9,000	2,414
Refreshment Breaks	36,451	55,000	18,549
Welcome Reception	5,623	20,000	14,377
Emerging Leader Reception		4,000	4,000
Staff Travel	6,778	10,000	3,222
Exhibitor Decorator Service	4,210	0	(4,210)
Welcome Bags	2,161	0	(2,161)
Equipment Rentals	7,002	15,000	7,998
Speaker Expenses	326	0	(326)
Speaker Gifts	1,375	1,500	125
Postage/Mailing		100	100
Printing/Duplicating	536	1,000	464
Meeting Planning Services		6,500	6,500
Insurance	1,418	1,000	(418)
Service Fees		15,000	15,000
Security		2,000	2,000
Operating Supplies	223	1,250	1,027
TOTAL EXPENSES	72,689	141,350	68,661
(DECREASE) IN NET ASSETS	58,620	(2,945)	61,565

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2021-22 Bootcamps

For the Six Months Ended December 31, 2021

REVENUE COMPARISON

REGISTRATIONS	# of REG	ACTUAL	BUDGET	VARIANCE
Registration Fees	30	13,200	39,600	(26,400)
TOTAL REVENUES		13,200	39,600	(26,400)

EXPENSE COMPARISON

	ACTUAL	BUDGET	VARIANCE
Refreshment Breaks		9,000	9,000
Lunch	2,743	7,500	4,757
Printing and Duplicating	575	900	325
Speaker Expense	2,755	9,000	6,245
Staff Travel	0	500	500
Equipment Rent	1,005	3,000	1,995
Room Rental		500	500
TOTAL EXPENSES	7,078	30,400	23,322
INCREASE IN NET ASSETS	6,122	9,200	(3,078)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2021-22 CGFO

For the Six Months Ended December 31, 2021

REVENUE COMPARISON

REGISTRATIONS	# of REG	ACTUAL	BUDGET	VARIANCE
Renewals	94	3,760	4,000	(240)
Application Fees	22	1,100	3,000	(1,900)
Review Courses	132	5,940	15,000	(9,060)
Exams	140	4,200	14,000	(9,800)
TOTAL REVENUES		15,000	36,000	(21,000)

EXPENSE COMPARISON

	ACTUAL	BUDGET	VARIANCE
Food and Beverage	684	13,000	12,316
Scantron Maintenance and Supplies	0	500	500
Printing and Mailing	335	1,500	1,165
Testing Fees	0	10,000	10,000
Equipment Rental	1,984	3,000	1,016
TOTAL EXPENSES	3,003	28,000	24,997
INCREASE IN NET ASSETS	11,997	8,000	3,997

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2022 Leadership FGFOA

For the Six Moths Ended December 31, 2021

REVENUE COMPARISON

	# of REG	ACTUAL	BUDGET	VARIANCE
REGISTRATIONS				
Registration Fees			19,900	(19,900)
TOTAL REVENUES		0	19,900	(19,900)

EXPENSE COMPARISON

	ACTUAL	BUDGET	VARIANCE
Hotel Fees		15,000	15,000
Breaks		3,500	3,500
Lunch		4,500	4,500
Dinner		7,500	7,500
Equipment Rentals		4,000	4,000
Awards		1,500	1,500
Printing/Duplicating		750	750
Speaker Expense		20,000	20,000
Meeting Planning Services		2,000	2,000
Staff Travel		2,200	2,200
TOTAL EXPENSES	0	60,950	60,950
(DECREASE) IN NET ASSETS	0	(41,050)	41,050